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3 August 2022

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

AMCIL Limited
Replacement NTA & Top 20 Investments as at 31 July 2022

Please find attached a replacement NTA Announcement for the NTA announcement lodged on 2 August 2022. This NTA Announcement now includes the correct graph showing the share price premium/discount to NTA on page 1. All other information remains correct.

Matthew Rowe
Company Secretary

Release authorised by the Company Secretary

2 August 2022

Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 July 2022

	Before Tax*	After Tax*
31 July 2022 Cum Div	$1.11	$1.03
30 June 2022 Cum Div	$1.03	$0.97

The Net Tangible Asset Backing per Share for both 30 June 2022 and 31 July 2022 are before the provision for the final dividend of 2.5 cents per share.

* The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Key facts

Investment objectives: AMCIL is a medium to long-term investor in the Australian equity market. Its investment approach is to construct a focused portfolio in which large and small companies can have an equally important impact on investment returns.

Benchmark: S&P/ASX 200 Accumulation Index.

Size of portfolio: $355.1 million at 31 July 2022.

Management cost: 0.52 per cent, no performance fees.

Investment style: Active, fundamental, bottom-up.

Suggested investment period: Five years to 10 years or longer.

Net asset backing: released every month with top 20 investments.

Listed on ASX: code AMH.

Key benefits

Diversified portfolio primarily of ASX-listed Australian equities.

Tax-effective income via fully franked dividends.

Consistent after tax paid investment returns achieved over the long term.

Professional management and an experienced Board, investment and management team.

Low-cost investing.

Ease of investing, transparent ASX pricing.

Shareholder meetings on a regular basis.

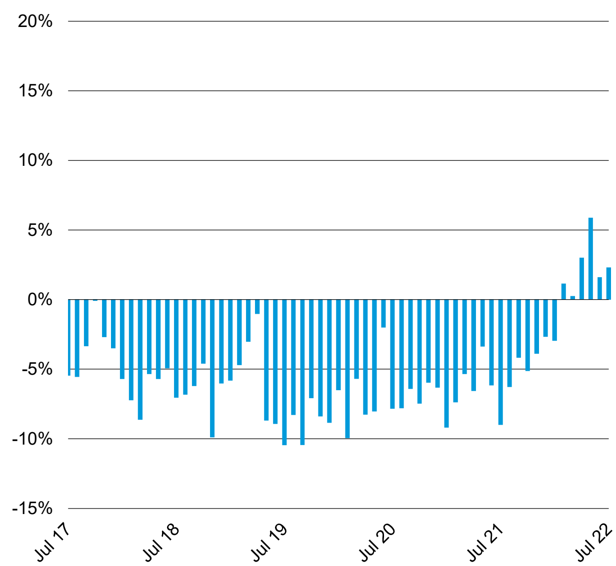
Portfolio performance percentage per annum-periods ending 31 July 2022*

Net asset per share growth plus dividends, including franking
S&P, ASX 200 Accumulation Index, including franking

* Assumes an investor can take full advantage of the franking credits. AFIC's portfolio return is also calculated after management fees, income tax and capital gains tax on realised sales of investments. It should be noted that Index returns for the market do not include management expenses or tax.

Past performance is not indicative of future performance.

Share price premium/discount to NTA



Release authorised by Matthew Rowe, Company Secretary
AMCIL Limited (AMCIL) – ABN 57 073 990 735

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Portfolio facts

Top 20 investments valued at closing prices at 29 July 2022

		Total Value $ Million	% of the Portfolio
1	CSL*	36.6	11.0
2	Transurban Group	19.8	6.0
3	Mainfreight	19.2	5.8
4	Macquarie Group	18.9	5.7
5	BHP	16.7	5.0
6	Wesfarmers	16.6	5.0
7	IRESS	13.7	4.1
8	Woolworths Group	13.7	4.1
9	James Hardie Industries	12.6	3.8
10	Goodman Group	12.5	3.8
11	Macquarie Telecom Group	12.0	3.6
12	Westpac Banking Corporation	11.6	3.5
13	ResMed	10.9	3.3
14	Carsales.com*	9.8	3.0
15	Cochlear*	8.2	2.5
16	ARB Corporation	7.9	2.4
17	Commonwealth Bank of Australia	7.9	2.4
18	Auckland International Airport	7.7	2.3
19	Netwealth Group	7.2	2.2
20	EQT Holdings	6.7	2.0
Total		270.2	

As percentage of total portfolio value (excludes cash) 81.3%

* Indicates that options were outstanding against part of the holding.

Investment by sector at 29 July 2022

- Health Care 19.4%
- Industrials 14.4%
- Consumer Discretionary 11.2%
- Other Financial 10.7%
- Materials 8.3%
- Communication Services 7.8%
- Cash 6.4%
- Information Technology 5.5%
- Banks 5.5%
- Real Estate 5.3%
- Consumer Staple 3.9%
- Energy 1.6%