

MARKET RELEASE

For Immediate Release 4 August 2022

Exercise of Unlisted Options

Quantum Graphite Limited (ASX: QGL) announces that it has issued 17,865,000 fully paid ordinary shares (shares) pursuant to the exercise of 17,865,000 unlisted restructure options (Nil exercise price, expiry 23 July 2023).

Following this exercise, the balance of the restructure options outstanding is 10,706,429.

FOR FURTHER INFORMATION CONTACT:

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ABOUT QUANTUM GRAPHITE LIMITED

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, ggraphite.com.



ABOUT THE QUANTUM SUNLANDS PARTNERSHIP