Announcement Summary

**Entity name**

DIVERGER LIMITED

**Date of this announcement**

Friday August 05, 2022

**The +securities the subject of this notification are:**

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| New class - code to be confirmed | Unlisted Performance Rights | 1,145,066 | 18/11/2021 |

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of entity**

DIVERGER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

48111695357

**1.3 ASX issuer code**

DVR

**1.4 The announcement is**
  New announcement

**1.5 Date of this announcement**

5/8/2022

Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities issued under an +employee incentive scheme**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

18/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| Nathan Jacobsen | Nathan Jacobsen | 360,066 |
| Carl Scarcella | Carl Scarcella | 100,000 |
| Anthony McDonald | Anthony McDonald | 100,000 |
| Grahame Evans | Grahame Evans | 100,000 |
| Lisa Armstrong | Lisa Armstrong | 100,000 |
| Michael Harris | Michael Harris | 100,000 |

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02436272-3A578331?access_token=83ff96335c2d45a094df02a206a39ff4

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02436272-3A578331?access_token=83ff96335c2d45a094df02a206a39ff4

Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

1,145,066

Notification of Issue, Conversion or Payment up of Unquoted    5 / 7

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DVR : ORDINARY FULLY PAID | 37,612,804 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DVRAA : OPTION EXPIRING 01-FEB-2024 EX $1.20 | 1,700,000 |
| New class - code to be confirmed : Unlisted Performance Rights | 1,145,066 |

Part 5 - Other Listing Rule requirements

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**
☑ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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