Announcement Summary

Entity name

READCLOUD LIMITED

Date of this announcement

Friday August 05, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	2,150,000	04/08/2022
New class - code to be confirmed	Unlisted Options	1,050,000	04/08/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

READCLOUD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	136815891

1.3 ASX issuer code

RCL

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

5/8/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Luke Murphy	Luke Murphy	300,000
Joshua Fisher	Joshua Fisher	300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.27000000	1/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RCL: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02473813-3A585013?access_token=83 ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

2,150,000 Unlisted Options issued to employees of the Company under the Company's Employee Incentive Plan (EIP)

Issue details

Number of +securities

2,150,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Luke Murphy	Luke Murphy	300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.29000000	1/7/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RCL: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02473813-3A585013?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

1,050,000 Unlisted Options issued to employees of the Company under the Company's Employee Incentive Plan (EIP)

Issue details

Number of +securities

1,050,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RCL : ORDINARY FULLY PAID	119,764,921

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RCLAM : OPTION EXPIRING 12-JUL-2022 EX $0.34	250,000
RCLAN : OPTION EXPIRING 17-JUL-2022 EX $0.41	360,000
RCLAG : OPTION EXPIRING 02-JUL-2023 EX 28C	100,000
RCLAO : OPTION EXPIRING 09-MAR-2025 EX $0.43	300,000
New class - code to be confirmed : Unlisted Options	2,150,000
New class - code to be confirmed : Unlisted Options	1,050,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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