



Synertec Corporation Ltd
ABN 37 161 803 032

T +61 (0)3 9274 3000
info@synertec.com.au
www.synertec.com.au

Ground Floor
2-6 Railway Parade, Camberwell
Victoria, 3124, AUSTRALIA
www.synertec.com.au

8 August 2022

Mr Dale Wang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000
By email: ListingsComplianceMelbourne@asx.com.au

Dear Mr. Wang,

Synertec Corporation Limited (ASX:SOP): Response to ASX Price Query

Dear Mr Wang,

We refer to your letter dated 8 August 2022 and as requested, set out below the Company's response to your queries (using the numbering and lettering in your letter) as follows:

1. No.
2.
 - a) Not applicable.
 - b) Not applicable.
 - c) Not applicable.
3. The Company notes the recent announcements released to the market regarding the status of the Company's Powerhouse Technology and FY22 Q4 Trading and Business Update on 12 July 2022 and 1 August 2022 respectively.

The Company has announced its intention to explore the potential for its Powerhouse Technology to be more broadly applied in Australia and the United States given the market interest in this technology solution. The Company notes that on Sunday, 7 August 2022, the United States Senate passed the USD \$740 billion Inflation Reduction Act to work to address climate change and other key matters. This legislation provides for Industry measures in the Bill which include tax credits for clean energy development that will help with the high upfront costs, a new USD \$27 billion "clean energy technology accelerator" which will be created to help advance renewable technologies and USD \$10 billion for investment to build clean technology manufacturing facilities.
4. The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that the responses and this letter have been authorised and approved accordingly by the Board of Directors of SOP.

Yours sincerely,

David Harris
Executive Director & Company Secretary
Synertec Corporation Limited



8 August 2022

Mr David Harris
Company Secretary
Synertec Corporation Limited
Ground Floor, 2-6 Railway Parade
Camberwell VIC 3124

By email: david.harris@synertec.com.au

Dear Mr Harris

Synertec Corporation Limited ('SOP'): Price - Query

ASX refers to the change in the price of SOP's securities from a low of \$0.130 on 5 August 2022 to a high of \$0.205 today. At the time of writing SOP's securities had last traded at \$0.175.

Request for information

In light of this, ASX asks SOP to respond separately to each of the following questions and requests for information:

1. Is SOP aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SOP relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SOP's securities would suggest to ASX that such information may have ceased to be confidential and therefore SOP may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SOP may have for the recent trading in its securities?
4. Please confirm that SOP is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SOP's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SOP with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Tuesday, 9 August 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SOP's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SOP to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SOP’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SOP’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SOP’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SOP’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Dale Wang
Adviser, Listings Compliance (Melbourne)