

ASX Release

11 August 2022

Share Buy-back

Compumedics Limited (ASX: CMP) ("Compumedics" or "Company") wishes to advise that it will undertake an on-market buy-back of ordinary shares ("Share Buy-Back"). The Company intends to buy-back up to a maximum of 4,000,000 ordinary fully paid shares. The Board considers that the Company's current share price does not accurately reflect the underlying value of the Company's assets and the Share Buy-Back represents an opportunity to add value to the remaining shares on issue.

The Company intends to commence the Share Buy-Back on 29 August 2022 and continue it for up to the 12-month period following the date of this announcement on the terms specified in the attached Appendix 3C. The timing and actual number of shares to be purchased will be subject to market conditions. The Board considers that the Share Buy-Back will not impact the Company's current activities for the next 12 months.

The Company proposes to instruct its broker, PAC Partners Securities Pty Ltd to take a position in the market only where the position maximises the benefits of the Share Buy-Back to the Company. The Company advises shareholders that there can be no certainty that the Company will acquire any or all shares under the Share Buy-Back.

About Compumedics Limited

Compumedics Limited (ASX: CMP) is a medical device company involved in the development, manufacture, and commercialisation of diagnostics technology for sleep, brain, and ultrasonic blood flow monitoring applications. The Company owns US based Neuroscan, and Germany based DWL Elektronische GmbH. In conjunction with these two subsidiaries, Compumedics has a broad international reach, including the Americas, Australia and Asia Pacific, Europe, and the Middle East.

Executive Chairman Dr. David Burton founded Compumedics in 1987. In the same year the Company successfully designed and installed the first Australian, fully computerised sleep clinic at Epworth Hospital in Melbourne. Following this early success, Compumedics focused on the development of products that sold into the growing international sleep clinic and home monitoring markets.

Compumedics listed on the Australian Securities Exchange in 2000. Over the years, Compumedics has received numerous awards, including Australia's Exporter of the Year, and has been recognised as a Top 100 Innovator by both German and Australian Governments.

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Authorised for lodgement by Compumedics Limited's Board of Directors