

11 August 2022

Dear Shareholder

### **NON-RENOUNCEABLE PRO RATA ENTITLEMENT OFFER - NOTIFICATION TO INELIGIBLE SHAREHOLDERS**

On 3 August 2022, IMEXHS Limited 096 687 839 (**IMEXHS** or **Company**) announced that it was conducting a capital raising by way of a 1 for 8 non-renounceable pro-rata entitlement offer (**Entitlement Offer**) at an issue price of A\$0.48 for each new share (**New Share**) to raise up to approximately A\$2.0 million.

This is a letter to inform you that you are not an Eligible Shareholder (as defined below) for the purposes of the Entitlement Offer and you will therefore unfortunately not be able to participate in the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation to apply for New Shares. **You are not required to do anything in response to this letter.**

#### **Entitlement Offer**

The Entitlement Offer is being made under an offer booklet in accordance with section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Offer Booklet**). The Company lodged the Offer Booklet on the ASX market announcements platform on 11 August 2022. Capitalised terms used but not defined in this letter, have the meanings given to them in the Offer Booklet.

The Entitlement Offer is fully underwritten and lead-managed by Morgans Corporate Limited ACN 010 539 607.

The Offer Booklet for the Entitlement Offer will be mailed to Eligible Shareholders (as defined below) on or around 11 August 2022. The New Shares issued under the Entitlement Offer will rank equally with all existing fully paid Shares in IMEXHS already on issue.

#### **Eligibility criteria**

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are those persons who:

- (a) were registered as holders of fully paid Shares in IMEXHS (**Shares**) as at 7.00pm (Sydney time) on 8 August 2022 (**Record Date**);
- (b) had a registered address on the IMEXHS share register in Australia, New Zealand or Colombia, or any other jurisdiction determined by the Company as at the Record Date;
- (c) are not in the United States, or a US Person (as defined in Rule 902(k) of Regulation S under the US Securities Act of 1933 (**US Securities Act**)) or acting for the account or benefit of a person in the United States or a US Person; and
- (d) are eligible under all applicable securities laws to receive an offer under the Entitlement Offer without a prospectus, disclosure document, product disclosure statement or any lodgement, filing, registration or qualification.

Shareholders who are not Eligible Shareholders are **Ineligible Shareholders**.

IMEXHS has determined, pursuant to section 9A of the Corporations Act and ASX Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers under the Entitlement Offer to investors who have registered addresses outside Australia, New Zealand and Colombia (i.e. Ineligible Shareholders), having regard to the number of such holders in those places and the number and value of Shares that they would be offered and the cost of complying with the relevant legal and regulatory requirements in those places.

Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder as stated above. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3) of the Corporations Act, IMEXHS wishes to advise you that it will not be extending the Entitlement Offer to you. You will not be sent the documents relating to the Entitlement Offer or be able to subscribe for New Shares under the Entitlement Offer.

#### **Treatment of ineligible Shareholders' entitlements**

Ineligible Shareholders are not eligible to participate in the Entitlement Offer. As the Entitlement Offer is non-renounceable (entitlements cannot be assigned or transferred to any other person), you will not receive any payment or value for any entitlement in respect to New Shares that would have been offered to you if you were eligible to participate in the Entitlement Offer.

#### **You are not required to do anything in response to this letter.**

If you have any questions in relation to any of the above matters, please contact Automic on:

Australia 1300 288 664

International +61 2 9698 5414

On behalf of IMEXHS, we regret that you are not eligible to participate in the Entitlement Offer and thank you for your continued support.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D. Flynn'.

Douglas Flynn

Chairman

IMEXHS Limited

#### **Not an offer in the United States**

Any securities described in this letter have not been, and will not be, registered under the US Securities Act and may not be offered or sold in the United States or to US Persons except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.