



ASX Release: 15 August 2022

Appointment of Jason Ward as Technical Geological Consultant

Appointment of Jagen Business Services Pty Ltd as Capital Advisory Consultant

Highlights:

- Prominent exploration geologist, Jason Ward, joins the IRIS Geological team in the role of Technical Geological Consultant.
 - Family office of Bori Liberman, Jagen Business Services Pty Ltd, appointed as a Capital Advisory Consultant.
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IRIS Metals Limited (“IRIS” or the “Company”) (ASX:IR1) is pleased to announce the appointment of Jason Ward as Technical Geological Consultant to work with IRIS in unlocking significant value from its portfolio of exploration assets and Jagen Business Services Pty Ltd (“Jagen”) to assist IRIS in relation to project finance, deal structure, future capital raisings and access to capital.

About Jason Ward

Jason Ward holds a Bachelor of Applied Science, Geology and is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr. Ward has had a highly successful global career as an exploration geologist; having been involved in several discoveries in Oman, Laos, Papua New Guinea and Ecuador.

He has over 25 years’ experience working around the world; most recently in Ecuador where he was instrumental in the discovery of several copper gold deposits, including the Tier-1 Cascabel copper gold porphyry deposit for SolGold plc.

Jason has an extensive track record of successfully working with local communities and safely managing exploration teams; working with people from diverse cultures in challenging social and physical terrains.

About Jagen Business Services Pty Ltd

Jagen is the family office of Bori Liberman and has an extensive history investing across the asset spectrum with particular experience in property, private equity and venture capital. Jagen will provide IRIS with corporate advice in relation to project finance, deal structuring, future capital raising programs and access to capital.

Non-Executive Chairman, Simon Lill, commented: *“I am delighted that IRIS has been able to attract a serially successful geologist such as Jason Ward to the team. For a Company that commenced its life less than 12 months ago to have attracted two senior geologists, with significant overseas experience between them is a positive harbinger to the success of our projects in South Dakota.*

Mr. Liberman invested in IRIS at both the seed and IPO stages and is well known to IRIS management. The appointment of Jagen as an Advisor to IRIS deepens this relationship; providing the Company with financial advice and access to new funding sources at this time of significant development for the Company.

The dual appointment of Jason Ward and Jagen provides IRIS with the geological expertise and financial proficiency essential for business success”.

Jason Ward commented: *“I’m thrilled at the opportunity to be working with IRIS Metals. The company holds several highly prospective projects and I’m particularly excited about the opportunities to discover significant lithium resources at a time when the world needs it most.”*

Directors

Simon Lill, Non-Executive Chairman
Tal Paneth, Executive Director
Peter Marks, Executive Director
Chris Connell, Executive Director
David Franks, Company Secretary

Consultants

Levi Mochkin, BDM (Ledger Holdings P/L)
Jason Ward, Technical

IRIS Metals Limited ASX: IR1

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This release is approved by the Board of IRIS Metals Limited.

About IRIS Metals Limited:

IRIS Metals (ASX:IR1) is an Australian-based explorer with an extensive suite of assets prospective for gold, nickel and lithium in Western Australia and South Dakota, USA. Its wholly-owned WA tenement portfolio includes a compelling landholding in central Kookynie - a gold camp renowned for its historical high grade gold production and bonanza gold grades, and strategic tenure in the highly prospective Tier-1 mining jurisdiction of Leonora. The hard rock lithium South Dakota Project provides the Company and its shareholders with exposure to the battery metals space in a mining friendly jurisdiction with a history of past production. IRIS is pursuing a strategy of rapid prospect evaluation in recognised mineral fields, with a view to making economic discoveries, thereby enhancing shareholder value.

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