

16 August 2022

Changes to Appointment of Chief Financial Officer

Key Highlights

- Re-Appointment of Mr Shane Turner as Chief Financial Officer
- Resignation of Ms Toni Griffith as Chief Financial Officer

White Rock Minerals (ASX:WRM; OTCQX:WRMCF) is very pleased to announce the re-appointment of Mr Shane Turner to the role of Chief Financial Officer for the Company. Shane is a Chartered Accountant with over 35 years experience who has worked for over 20 years in the mining and exploration industry undertaking Chief Financial Officer, Company Secretarial and Local Agent roles with White Rock Minerals Ltd, MRG Metals Ltd, Metminco Ltd and Redcliffe Resources Ltd. Shane held the role as Chief Financial Officer with the Company from August 2015 until October 2021. Shane holds a Bachelor of Business and has extensive experience in Business Advisory, Initial Public Offerings, Corporate Governance and ongoing compliance.

Ms Toni Griffith ceases as Chief Financial Officer with effect from 18th August 2022. The Company acknowledges and thanks Toni for her contribution and guidance since October 2021. Ms Griffith was instrumental in overseeing the Merger of the Company with AuStar Gold Ltd and Morning Star Gold NL.

This announcement has been authorised for release by the Board.

Contacts

For more information, please contact:

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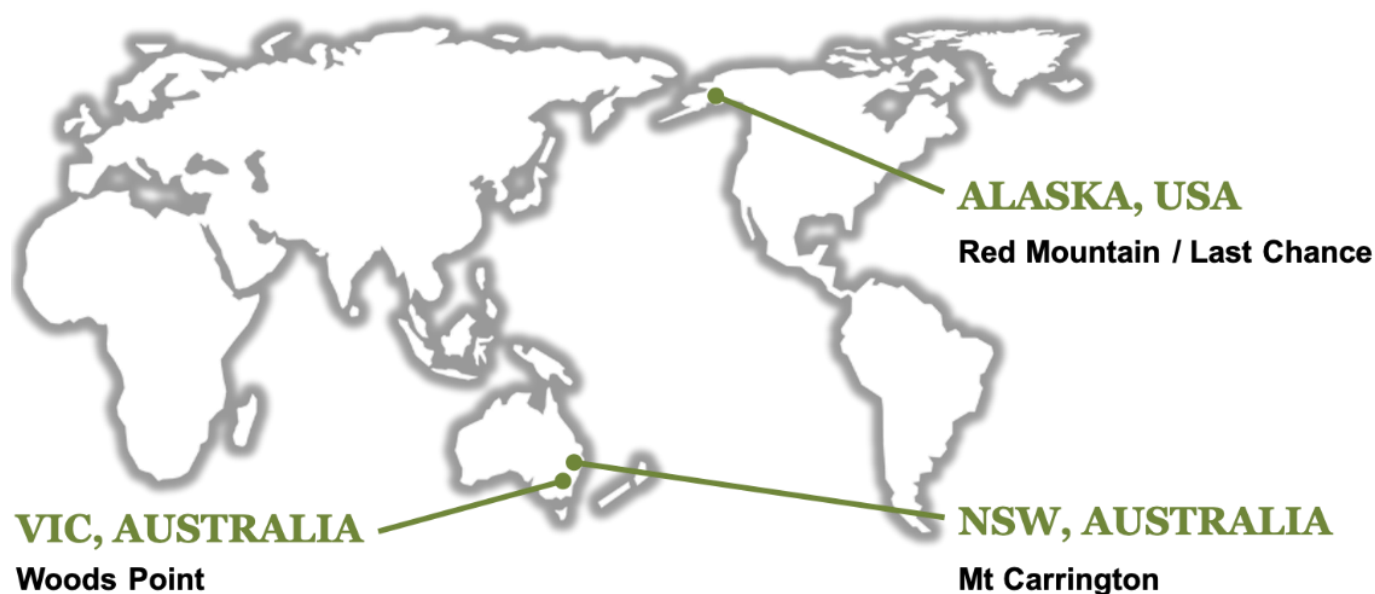
Media & Investor Relations

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About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large-660km² exploration land package and high-grade mine (past production >800,000oz @ 26g/t).
- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.
Global Resource base¹ of 21.3Mt @ 8.5% ZnEq² (or 393g/t AgEq³) with 822,000t (1.8B lbs) zinc, 334,000t (0.7B lbs) lead, and 60.9 million ounces silver and 442,000 ounces gold. *Including:-*
High-grade JORC Resource¹ of 11.6Mt at 134 g/t silver, 5.5% zinc, 2.3% lead and 0.8 g/t gold (3% Zn cut-off). **for a 12.0% Zinc Equivalent², or 555 g/t Silver Equivalent grade³.**
- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the project being advanced by our JV partner under an exploration earn-in joint venture agreement.



1. Refer ASX Announcement 17 February 2022– “Significant Increase in Zinc-Silver Resource, Red Mountain VMS Project, Alaska”
2. ZnEq=Zinc equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):
$$\text{ZnEq} = 100 \times \left[\frac{(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)}{(2,425 \times 0.9)} \right]$$
3. AgEq=Silver equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):
$$\text{AgEq} = 100 \times \left[\frac{(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)}{((21/31.1035) \times 0.7)} \right]$$