



17 August 2022

ASX ANNOUNCEMENT

Further to the announcement by ASX of the suspension of the Company's securities from quotation on 8 August 2022 under Listing Rule 17.3, the Company provides the following information:

1. The Company is unable at this time to provide an indication of when a response to the ASX query letter concerning its financial position referred to in the ASX's announcement of 8 August 2022 would be able to be provided.
2. The Company is undertaking a review of its group's business and affairs including financial and operational matters. At this time it is unable to indicate the likely outcome of that review, when the review will be completed, or any steps that may be taken pending or following the completion of the review.
3. The query letter referred to in ASX's announcement of 8 August 2022 enquired into, among other things, the timing of a general meeting which as at the time of release of the Company's letter to ASX of 5 May 2022 responding to ASX's query letter of 26 April 2022 to the market on 17 May 2022 was anticipated to be held in June or July this year. The Company advises that the meeting has not yet been called and it is unable to at this time to provide an indication of when or if that meeting would be called. The Company advises that a decision whether to extend the date for loans has been deferred while the Company's financial condition is under review.
4. The Company's letter to ASX of 5 May 2022 responding to ASX's query letter of 26 April 2022 released to the market on 17 May 2022 referred to a mandate for a placement (subject to shareholder approval). The Company advises that a meeting to seek the approval has not yet been called for the approval of the placement as the Company is currently in the process of determining the raise structure. The Company is unable to at this time provide an indication of when or if a placement or other capital raising may occur.

Further announcements will be made in accordance with the Company's continuous disclosure obligations according to the progress of the Company's review and as developments occur.

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About colorTV Limited

colorTV Limited's proprietary technology is used to automate and optimise the sale of advertising inventory from digital publishers, specifically focused in the CTV / OTT arena. The Company's proprietary technology (developed in-house) allows digital publishers to monetise available advertising space by making the inventory available to thousands of advertisers at the same time, through real-time bidding auctions.

We encourage our Shareholders to register their details using the QR Code below to ensure they're kept up to date with the latest news and to be notified of any upcoming Shareholder presentations or events.



For further investor enquires please contact Viriathus Capital on 1300 509 924 or investors@engageBDR.com.

This announcement is approved by the Board of Directors.

On behalf of the Board
Ted Dhanik
Co-Founder and Executive Chairman

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