



17 August 2022

RIDLEY DIRECTOR SUCCESSION

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) is pleased to announce the appointment of Julie Raffe to the Ridley Board effective 1 September 2022.

Julie will be an independent non-executive Director and will stand for election at Ridley's AGM in November 2022. Julie will join the Remuneration and Nomination Committee upon appointment with the intent that Julie will assume the position of Chair of that Committee following the Ridley AGM.

Ridley also announces that David Lord has advised of his intention to retire from the Ridley Board after the next AGM due to his increasing commitments elsewhere. Appointed to the Board in 2016, David has provided an invaluable contribution to Ridley during a period of change and significant growth.

David Lord said: "I have thoroughly enjoyed my time on the Ridley Board and am particularly proud of the growth and consolidation achieved in the last three years."

Ridley's Chair, Mick McMahon said: "We look forward to welcoming Julie to the Ridley Board and are pleased to have found someone with Julie's depth of professional experience and skill. Julie's background in both executive and non-executive roles complements the skills and expertise of our Board and ensures orderly Board succession. We also thank David for his commitment, oversight and expertise and wish him well in his next endeavour."

Julie Raffe

Julie has held significant executive and non-executive roles across multiple sectors. With 40 years of professional experience, Julie is a former Finance Director and Company Secretary for Village Roadshow Limited (previously listed in the ASX 200 with operations in Australia, Asia, USA and Europe); a Director, Chair of the Audit and Risk Committee and Chair of Finance Committee for Eltham College; Chair of Audit and Risk Committee for Signature Capital Limited (a publicly listed financial services company); alternate Director and Audit Committee member for Austereo Limited; and Director and Chair of Audit and Risk Committee for Northern Health.

Julie is also a non-executive Director and Chair of the Audit and Risk Committee for Ironman 4 x 4 Pty Ltd; President of the National Board for Finance Executives Institute of Australia and Chair of its Victorian Chapter; and Deputy Chair and Treasurer of Entertainment Assist (a not-for-profit industry forum).

For further information please contact:

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This ASX announcement was approved and authorised for release by the Ridley Board of Directors.