Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

MESOBLAST LIMITED	
68 109 431 870	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jane C. Bell	
Date of appointment	18 August 2022	

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
114,285 Ordinary fully paid shares	

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Mrs Jane Catherine Bell and Mr Geoffrey Arthur Bell as trustees for Schooner Super Fund	114,285 Ordinary fully paid shares

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	9/08/2022
Nature of interest	Ordinary fully paid shares On market purchase
No. and class of securities to which interest relates	114,285 Ordinary fully paid shares

Appendix 3X Page 2

⁺ See chapter 19 for defined terms.