
18 August 2022

Positive outcome for St Barbara's Atlantic permit applications

St Barbara Limited (ASX: SBM) (**Company** or **St Barbara**) confirms the Company's application to the Impact Assessment Agency of Canada (IAAC) for both Beaver Dam and Fifteen Mile Stream to remain under the Federal *Canadian Environmental Assessment Act 2012* (CEAA 2012) process has been approved.

This positive outcome removes the risk to these projects being materially delayed had the permitting process had to restart under the new *Impact Assessment Act 2019*. IAAC's determination to remain under CEAA 2012 noted that the Environmental Assessment for both projects are well advanced and meet the criteria for the process.

As a result, Beaver Dam remains on track for first ore to be delivered prior to the completion of stockpile processing at Touquoy in December 2024. A further update on Fifteen Mile Stream will be provided in the second quarter of this financial year.

St Barbara Managing Director and CEO Craig Jetson said, "Today's positive outcome with the Canadian Federal Government builds on the successful permits from the Nova Scotia Government for the clay cut back and tailings lift permit. We now have greater certainty for both projects and this demonstrates that the Federal Canadian Government and Nova Scotian Government permitting processes are robust and functional. This is particularly pleasing given my recent interactions with key stakeholders in Nova Scotia, which has enabled improved co-ordination and communication with both the Nova Scotian Government and the Canadian Federal Government. We will continue to progress the development of Beaver Dam and Fifteen Mile Stream and I look forward to updating the market in the future on these growth projects."

Authorised by

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Managing Director & CEO

For more information

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