



## MARKET RELEASE

### Results of 2022 Annual Meeting

**WELLINGTON, 18 August 2022** - Xero Limited (ASX: XRO) held its 2022 Annual Meeting today at 11.00am NZT (9.00am AEST). The following ordinary resolutions were put to shareholders of Xero at the Annual Meeting and passed by way of poll:

1. That the Board is authorised to fix the fees and expenses of Ernst & Young as auditor for the ensuing year.
2. That David Thodey, retiring from office as a director of Xero at the close of the Meeting, and being eligible, be re-elected as a director of Xero.
3. That Susan Peterson, retiring from office as a director of Xero at the close of the Meeting, and being eligible, be re-elected as a director of Xero.
4. That Brian McAndrews, retiring from office as a director of Xero at the close of the Meeting, and being eligible, be elected as a director of Xero.

Full results of voting are set out in the attachment to this market release.

*Authorised for release to the ASX by the Company Secretary.*

#### Contact

Nicole Mehalski - Investor Relations  
Mobile: +61 400 947 145  
[nicole.mehalski@xero.com](mailto:nicole.mehalski@xero.com)

Kate McLaughlin - Communications  
Mobile: +64 27 533 4529  
[kate.mclaughlin@xero.com](mailto:kate.mclaughlin@xero.com)

#### About Xero

[Xero](#) is a global small business platform with 3.3 million subscribers which includes a core accounting solution, payroll, workforce management, expenses and projects. Xero also provides access to financial services, and an ecosystem of more than 1,000 connected apps and more than 300 connections to banks and other financial institutions. Through Xero's open platform, small businesses can connect to a range of solutions that help them run their business and manage their finances. For three consecutive years (2020-2022), Xero was included in the Bloomberg Gender-Equality Index. In 2021, Xero was included in the Dow Jones Sustainability Index (DJSI), powered by the S&P Global Corporate Sustainability Assessment. Xero has been named as a [FIFA Women's Football partner](#) under FIFA's new commercial structure.



**XERO LIMITED**

**RESULT OF ANNUAL MEETING (ASX REPORT)**

ANNUAL MEETING  
Thursday, 18 August, 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	FIXING THE FEES AND EXPENSES OF THE AUDITOR	NA	107,113,402 98.83%	1,223,837 1.13%	49,260 0.05%	70,865	107,184,561 98.87%	1,223,837 1.13%	70,865	Carried
2	RE-ELECTION OF DAVID THODEY	NA	102,440,189 94.46%	5,957,058 5.49%	50,609 0.05%	9,508	102,511,348 94.51%	5,957,058 5.49%	9,508	Carried
3	RE-ELECTION OF SUSAN PETERSON	NA	99,468,030 91.72%	8,930,974 8.24%	50,684 0.05%	7,676	99,539,189 91.77%	8,930,974 8.23%	7,676	Carried
4	ELECTION OF BRIAN MCANDREWS	NA	107,867,942 99.47%	524,743 0.48%	50,759 0.05%	13,920	107,939,101 99.52%	524,743 0.48%	13,920	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item