

Monday, 22 August 2022

The Manager
 ASX Markets Announcements
 Australian Securities Exchange Limited
 20 Bridge Street, Sydney NSW 2000

Dear Sir/Madam,

FY2022 results and increased final fully franked dividend of 3.0 cps

Full year results

WCM Global Growth Limited (the **Company**) (ASX:WQG) today announced a net operating loss after tax for the year ended 30 June 2022 (**FY2022**) of \$48.07 million. The result primarily reflects the decrease in the value of the Company’s investment portfolio during a period of very difficult market conditions.

Since 1 January 2022, global markets have been challenged by a flurry of concurrent economic hurdles, including soaring inflation and rising interest rates around the world. The first six months of the 2022 calendar year was the worst opening-half for developed-market equities in over 50 years.

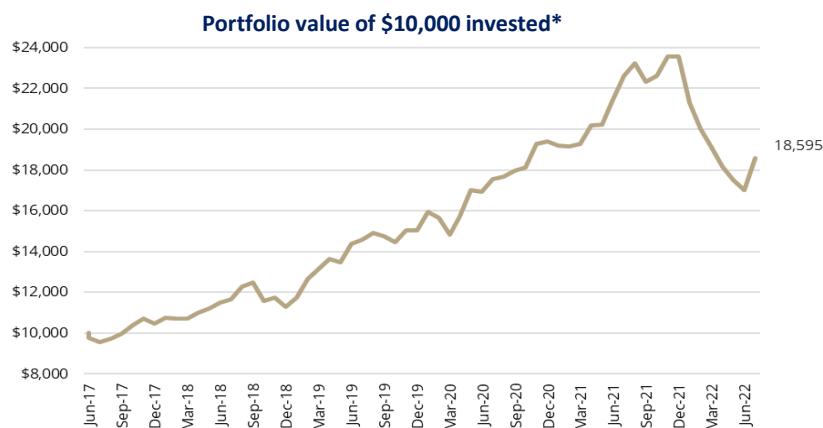
For FY2022, the pre-tax net tangible asset (**NTA**) value per share of the Company decreased from \$1.79 as at 30 June 2021 to \$1.32 as at 30 June 2022. However, the decreased NTA was after the payment to shareholders of total dividends of 5.25 cents per share during the year, fully franked at the 30% tax rate.

Shareholders will be pleased to note that since year end, the portfolio achieved growth of 9.38% in July 2022, materially outperforming its benchmark, the MSCI All-Country World ex-Australia Index, by 3.36%.

The portfolio, which is managed by WCM Investment Management, LLC (**WCM**), has delivered returns in excess of the Benchmark over the one and three months, five years and since inception periods to 31 July 2022. As at 12 August 2022, the Company’s pre-tax NTA had further increased to \$1.455 per share.

Excellent long-term performance

A portfolio value of \$10,000 at the time of the Company's initial public offer in June 2017 has now grown to \$18,595 as at 31 July 2022.



*Data as at 31 July 2022 in AUD. Value presented based on the portfolio return in AUD and calculated before expenses and after investment management and performance fees. Portfolio value includes the reinvestment of dividends and income. Past performance is not indicative of future results.

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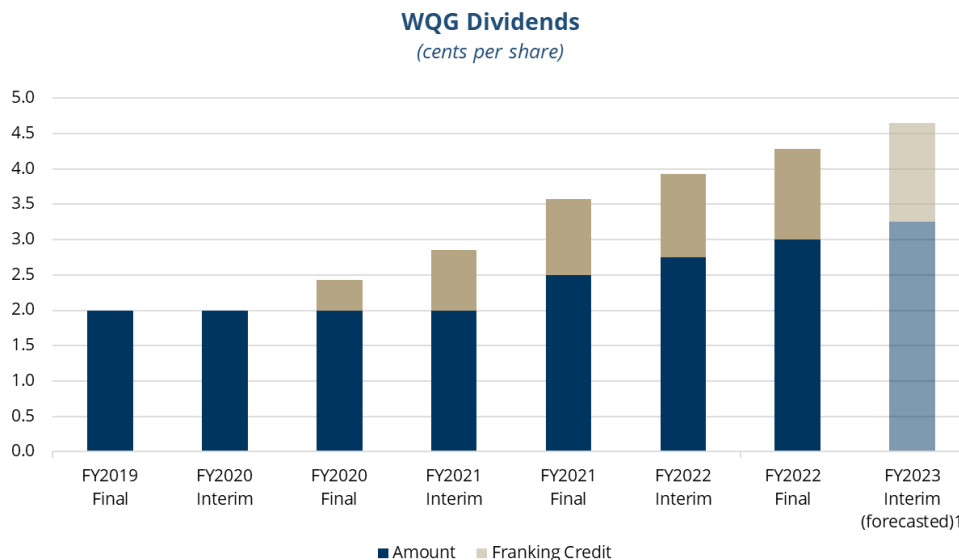
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Increased fully franked final dividend and progressive dividend policy

The Board is delighted to declare a final dividend in respect of FY2022 of 3.00 cents per share, fully franked at the 30% tax rate. This represents an increase of 20% over last year’s fully franked final dividend of 2.5 cents per share. The final dividend will be paid on 30 September 2022, with a record date of 16 September 2022.

In line with the Company’s progressive dividend policy, the Board’s present intention is to increase further the Company’s dividends, with the interim dividend for FY2023 expected to increase to 3.25 cents per share fully franked¹.



The Company’s Dividend Reinvestment Plan (**DRP**) will be in operation for the fully franked FY2022 final dividend of 3.00 cents per share and continues to have strong support from shareholders. Shares issued under the DRP for the final dividend will be issued at a 3% discount to WQG’s volume weighted average share price in accordance with the DRP Rules.

Shareholders who wish to participate in the DRP for the FY2022 final dividend must elect to do so before the DRP election date of 21 September 2022 by:

- making an election online via the share registry at www.linkmarketservices.com.au; or
- complete a personalised election form and return it to the share registry, which will be mailed to investors shortly.

All the Directors intend to participate in the DRP for the final dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the DRP².

¹ Dividends are subject to the Company having sufficient profit reserves and franking credits, and meeting corporate, legal and regulatory conditions.
² The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.

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Outlook

While the outlook for financial markets remains uncertain, more than a decade of outperformance by WCM demonstrates that the Company's investment approach is robust. The Board is confident that the Company is well positioned to navigate volatility in the short term for continued future success.

The Board looks forward to a successful year and thanks all shareholders for their ongoing support.

If you have any questions, please contact the team at Contango Asset Management Limited on 1300 750 001 or invest@contango.com.au.

Yours faithfully,



Valentina Stojanovska Cal
Chairman
WCM Global Growth Limited