

Market Announcement

22 August 2022

Heavy Rare Earths Limited (ASX: HRE) – Admission and Quotation

Description

Heavy Rare Earths Limited ('HRE') was admitted to the Official List of ASX on Monday, 22 August 2022.

The securities of HRE will commence quotation at 10:30AM AEST on Wednesday, 24 August 2022.

HRE raised \$6,000,000 pursuant to the offer under its prospectus dated 5 July 2022 by the issue of 30,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 59,487,930
ASX code	Fully paid ordinary shares: HRE
Time	10:30AM AEST
Date	Wednesday, 24 August 2022
ASX trade abbreviation	HEAVY RARE
ISIN	Fully paid ordinary shares: AU0000232035
Registered office	c/o JM Corporate Services Address: Level 21, 459 Collins Street Phone: (03) 8630 3321 Email: justin@jmc corp.com.au
Company secretary	Justin Mouchacca
Share Registry	Boardroom Pty Limited Address: Level 12, 225 George Street Sydney, New South Wales, 2000 Phone: 1300 737 760 Email: enquiries@boardroomlimited.com.au
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Victoria
Dividend policy	See page 11 of the Prospectus
Activities	Mineral exploration
Lead manager	Taylor Collison Limited
Underwriter	N/A

ASX restricted securities	<p>7,787,220 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 24 August 2024, being 24 months from the date of Quotation.</p> <p>1,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.</p> <p>9,850,000 options exercisable at \$0.30 on or before 24 August 2025, classified by ASX as restricted securities and to be held in escrow until 24 August 2024, being 24 months from the date of Quotation.</p> <p>4,350,000 options exercisable at \$0.40 on or before 24 August 2025, classified by ASX as restricted securities and to be held in escrow until 24 August 2024, being 24 months from the date of Quotation.</p>
Other securities not quoted	N/A

What do I need to do and by when?

For further information, please refer to HRE's Prospectus.

Need more information?

For further information, please call the share registry on 1300 737 760, or the company secretary on +61 3 8630 3321.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Belinda Chiu

Senior Adviser, Listings Compliance (Sydney)