



## **ASX TO CROSS RELEASE: ISU**

23 August 2022

**BY ASX ONLINE - 5 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

### **Notice of change of interests of substantial holder iSelect Limited [ASX:ISU]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 23 August 2022 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To: company name/scheme</b>	<b>ISELECT LIMITED</b>
<b>ABN</b>	44 124 302 932

**1. Details of substantial holder**

<b>Name</b>	<b>THORNEY OPPORTUNITIES LTD</b> and each of the associated entities listed in the attached Annexure 'A' to this notice.
<b>ACN</b>	080 167 264

There was a change in the interests of the substantial holder on 19-Aug-22

The previous notice was given to the company on 06-Aug-20

The previous notice was dated 06-Aug-20

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	32,825,266	15.07%	31,920,079	13.30%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
14-Sep-20	Thorney International Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market purchase	\$Nil	3,452 ordinary shares	3,452
15-Sep-20	Thorney Investment Group	Market purchase	\$Nil	1,276 ordinary shares	1,276
16-Sep-20	Thorney Investment Group	Market purchase	\$Nil	20,000 ordinary shares	20,000
17-Sep-20	Thorney Investment Group	Market purchase	\$Nil	11,589 ordinary shares	11,589
18-Sep-20	Thorney Investment Group	Market purchase	\$Nil	347,848 ordinary shares	347,848
08-Oct-20	Thorney Investment Group	Market purchase	\$Nil	166,222 ordinary shares	166,222
13-Oct-20	Thorney Investment Group	Market purchase	\$Nil	374,613 ordinary shares	374,613
14-Oct-20	Thorney Investment Group	Market purchase	\$Nil	93,574 ordinary shares	93,574
15-Oct-20	Thorney Investment Group	Market purchase	\$Nil	34,521 ordinary shares	34,521
16-Oct-20	Thorney Investment Group	Market purchase	\$Nil	65,581 ordinary shares	65,581
26-Oct-20	Thorney Investment Group	Market purchase	\$Nil	122,539 ordinary shares	122,539
27-Oct-20	Thorney Investment Group	Market purchase	\$Nil	83,785 ordinary shares	83,785

### 3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
01-Jun-22	Thorney Technologies Ltd	Market purchase	\$Nil	269,813 ordinary shares	269,813
10-Aug-22	Thorney Technologies Ltd	Market sale	\$Nil	250,000 ordinary shares	250,000
	Thorney Opportunities Ltd		\$68,750.00	250,000 ordinary shares	250,000
19-Aug-22	Thorney Opportunities Ltd	Market sale	\$360,493.84	1,287,478 ordinary shares	1,287,478
22-Aug-22	Thorney Technologies Ltd	Market sale	\$Nil	305,164 ordinary shares	305,164
	Thorney Opportunities Ltd		\$114,060.24	407,358 ordinary shares	407,358

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney International Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the Corporations Act 2001 (Cth) (the Act) to have a relevant interest as it holds all the issued capital in Thorney International Pty Ltd.	20,624,027 ordinary shares	20,624,027
		Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd.	9,962,398 ordinary shares	9,962,398
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the Act as it is the beneficial holder of those shares.	9,962,398 ordinary shares	9,962,398
Urban Land Nominees Pty Ltd (Urban Land)	Urban Land	Urban Land	Urban Land has a relevant interest under section 608(1)(a) of the Act as it is the registered holder of those shares.	1,333,654 ordinary shares	1,333,654
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney International Pty Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the Act by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the Act, has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	20,624,027 ordinary shares	20,624,027
		Thorney Technologies Ltd		9,962,398 ordinary shares	9,962,398
	Urban Land	Urban Land		1,333,654 ordinary shares	1,333,654

### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group	See Annexure 'A' to this notice
Each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

**Signature**

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 23 August 2022



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 23 August 2022.



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**CRAIG SMITH**  
Secretary

## **SUBSTANTIAL HOLDERS - ENTITY DETAILS**

<b>Associated Entities</b>	<b>Address</b>
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<b><u>Other associates</u></b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000