



Announcement Summary

Entity name

BEGA CHEESE LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday August 24, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BGAAB	PERFORMANCE RIGHTS	320,613	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/08/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

BEGA CHEESE LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

81008358503

1.3 ASX issuer code

BGA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/8/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
BGAAB : PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
320,613	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
23/8/2022	<input checked="" type="checkbox"/> No
Any other information the entity wishes to notify to ASX about the cessation?	
<div>All the performance hurdles for the FY2020 to FY2022 Long Term Incentive Plan have not been met. As a result 257,108 performance rights have been forfeited. The ROFE hurdle for the first year of the FY2022 to FY2024 Long Term Incentive Plan has not been met as a result 63,505 performance rights have been forfeited.</div>	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BGA : ORDINARY FULLY PAID	303,283,430

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BGAAB : PERFORMANCE RIGHTS	749,131

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.