

Wednesday, 24 August 2022

Mr Gerald Mimery
Advisor, Listings Compliance (Melbourne)
Australian Securities Exchange
525 Collins Street, Rialto, North Tower, Level 4
MELBOURNE VIC 3000

Dear Mr Mimery

WCM Global Growth Limited ('WQG'): 20 days' notice from option expiry – Breach- Response

WCM Global Growth Limited (**WQG** or the **Company**) refers to ASX's letter of 23 August 2022 and would like to note that the delay in sending out the Option Expiry Notice was an administrative oversight – due to these options being materially out of the money for a prolonged period. The Company has carried out a detailed review of its processes and resources in this regard, to minimise any possibility of a reoccurrence. The Company is confident that it has made the necessary arrangements with its governance, risk and compliance team, to mitigate further Listing Rule breaches.

Yours sincerely,



Mark Licciardo

Company Secretary

WCM Global Growth Limited

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23 August 2022

Reference: 57007

Mr Mark Licciardo
Company Secretary
WCM Global Growth Limited
Level 7, 330 Collins Street
Melbourne VIC 3000

By email

Dear Mr Licciardo

WCM Global Growth Limited ('WQG'): 20 days' notice from option expiry - Breach

ASX refer to the following:

A. the expiry of options notice lodged by WQG's with ASX Limited ("ASX") on 18 August 2022.

As a publicly listed entity on ASX, WQG is required to comply with the ASX listing rules. The listing rules require that the information set out in paragraph 5.2 of Appendix 6A is sent to a holder of options at least 20 business days before the expiry date of the options ("Option Expiry Notice").

As the Option Expiry Notice was not sent to option holders at least 20 business days before the expiry date (31 August 2022), WQG is in breach of listing rule 6.24.

Action required

In light of the above, ASX requires:

1. WQG to confirm in writing that it has made necessary arrangements to mitigate further Listing Rule breaches.

When and where to send your response

Your response is required as soon as reasonably possible and, in any event, by no later than **2.00 PM AEST Thursday, 25 August 2022**.

Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office.

Compliance with the Listing Rules

ASX reminds WQG of its contract to comply with the Listing Rules. Please note that ASX is required to record details of breaches of the Listing Rules by listed entities as part of its reporting obligations.

In the circumstances, ASX considers it appropriate that WQG reviews its compliance arrangements to ensure it does not continue to breach the Listing Rules.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Geraldi Mimery

Adviser, Listings Compliance (Melbourne)