



25 August 2022

Mr Gerald Mimery

Adviser, ASX Listings Compliance

Via Email: gerald.mimery@asx.com.au

Dear Gerald

Re: PlaySide Studios Limited ('PLY'): Appendix 3Y Attached

This cover letter has been prepared to explain why the attached Appendix 3Y 'Change of Director's Interest Notice' was not lodged in accordance Listing Rule (LR) 3.19A which requires any change to Directors interests to be disclosed within five business days of such change.

Q: Please explain why Appendix 3Y was lodged late?

The late lodgement was the result of an administrative oversight at the time of the Share Purchase Plan in December 2021.

Q: What arrangements does PlaySide have in place under LR 3.19B with its Directors to ensure it is able to meet its disclosure requirements under LR 3.19A?

The Company's share trading policy, which requires Directors to provide all necessary information to the Company Secretary to enable the Compliance with LR 3.19A, will be reinforced with the Directors of the Company.

Q: If the current arrangements are inadequate or not being enforced, what additional steps does PLY intend to take to ensure compliance with LR 3.19B?

The Company's share trading policy, which requires Directors to provide all necessary information to the Company Secretary to enable the Compliance with LR 3.19A, will be reinforced with the Directors of the Company. The Company will also consider whether there are any other controls or processes it can implement to ensure compliance with LR 3.19B.

Yours sincerely

PlaySide Studios Limited

DARREN BRIGGS

CFO & Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------|
| Name of entity | PlaySide Studios Limited |
| ABN | 73 154 789 554 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Cristiano Nicolli |
| Date of last notice | 17 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Nicolli Holdings Pty Ltd (Mr Cristiano Nicolli controls Nicolli Holdings Pty Ltd and is a director of the entity) |
| Date of change | 10 December 2021 |
| No. of securities held prior to change | 639,019 |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 40,000 |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.75 per share |
| No. of securities held after change | 679,019 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 40,000 Share were acquired as part of the Share Purchase Plan |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |