

25 August 2022
ASX Announcement

Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, Ai-Media Technologies Limited ("**Ai-Media**" or the "**Company**") (ASX: AIM) advises that a total of 23,326,728 fully paid ordinary AIM shares will be released from voluntary escrow on 1 September 2022.

The escrowed shares are held by certain Founders, Directors, senior management, employees and the vendor of the ACS business.

Of the shares being released from voluntary escrow, the Company's two largest shareholders, being Tony Abrahams (Co-Founder and CEO), and Deanne Weir (Chair), have each advised the Board that they do not intend to sell any AIM shares until at least after release of the 1H22 results in February 2023.

This ASX announcement was authorised for release by Ai-Media's Board of Directors.

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About Ai-Media

Founded in Australia in 2003, technology company Ai-Media has become a global leader in the provision of high-quality live and recorded captioning, transcription and translation services. Its technology platform combines artificial intelligence and human expertise to deliver speech-to-text accuracy. The company is the biggest captioning provider in the Australian market, with clients including major free-to-air and pay television networks, and has a growing international footprint, with offices in Australia, the US, UK and Canada. Globally, it provides captioning for around 1 million minutes of live and recorded media content, and online events and web streams, every month. Ai-Media (ASX:AIM) commenced trading on the ASX on 15 September 2020.

For more information on Ai-Media please visit <https://www.ai-media.tv/>

IMPORTANT NOTICES

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