

Clarification to Total Issued Capital

Australian Dairy Nutritionals Group (**AHF** or the **Group**) wishes to advise that the total issued security capital of the Group set out in the market announcement dated 25 August 2022 was incorrect. The correct figure is set out in the table below:

Type of Security	Number on issue
Fully paid ordinary stapled securities	553,282,225
Lead Manager Options	3,000,000 (expiry date 11/03/2024 if not exercised)

The release of this announcement was authorised by the company secretary on behalf of AHF.

Ends

Further Details

For additional company information or media enquiries, please contact:

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the group has also commenced production what is Australia's first organic A2 infant formula made with farm fresh Australian milk in of a purpose-built infant formula factory. The Group is a trusted source of premium quality branded dairy products using fresh milk sourced direct from its farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.