

Market Announcement

29 August 2022

BWX Limited (ASX: BWX) - Suspension from Quotation

Description

The securities of BWX Limited ('BWX') will be suspended from quotation immediately under Listing Rule 17.2, at the request of BWX, pending the release of its financial statements ending 30 June 2022.

Issued by

Melissa Kostopoulos

Compliance Adviser, Listings Compliance (Melbourne)



29 August 2022

By email: tradinghaltsmelbourne@asx.com.au

ASX Limited Rialto Towers Level 4, 525 Collins Street **MELBOURNE VIC 3000**

Dear Sir/Madam

BWX Limited (ASX Code: BWX) - Request for Suspension

In accordance with ASX listing rule 17.2, BWX Limited (ACN 163 488 631) (Company) requests an immediate suspension be granted by the ASX in respect of the Company's securities today, Monday, 29 August 2022.

BWX requires additional time to prepare the Company's Appendix 4E due to certain revenue recognition issues for FY21 and FY22 and the likely impairment of its intangible assets to a level significantly below their carrying value as previously foreshadowed to the market on 28 June 2022. These matters mean that the Company is currently unsure whether or not it will meet its full year guidance for FY22 and the Company may need to restate its results for FY21 and 1H FY22.

In accordance with ASX listing rule 17.2, the Company provides the following information:

- the Company is seeking a suspension for the reasons noted above;
- the Company requests that the suspension last until the Company lodges an Appendix 4E with ASX in relation to its FY22 full financial year which is expected to be by 30 September 2022;
- the Company anticipates that the suspension will cease on it lodging an Appendix 4E and audited accounts with ASX in relation to its FY22 full financial year which is expected to be by 30 September 2022;
- (d) the Company is not aware of any reason why the suspension should not be granted; and
- the Company is not aware of any further information which needs to be disclosed to the market at the time of seeking the suspension.

If you have any queries, please contact me.

Yours faithfully

Alistair Grant **Company Secretary BWX Limited**









