Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australian Dairy Nutritionals Group (a stapled security comprising one share in Australian Dairy Nutritionals Limited (ACN:057 045 607) and one unit in Australian Dairy Farms Trust (ARSN: 600 601 689))
ABN	As above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Bryant
Date of last notice	21 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 August 2022
No. of securities held prior to change	1,500,000 fully paid ordinary securities 1,000,000 performance rights
Class	Fully Paid Ordinary Securities (quoted) Performance Rights (unquoted)
Number acquired	Nil
Number disposed	1,000,000 performance rights (lapsed)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil the performance rights lapsed due to the performance hurdles attached to the performance rights not being achieved, or the director elected not to convert the performance rights.
No. of securities held after change	1,500,000 fully paid ordinary securities

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	500,000 of the performance rights qualified for conversion to fully paid ordinary securities however the director elected not to convert them. The remaining performance rights lapsed as the performance hurdle attached to them was not met.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.