

ASX Announcement

29 August 2022

BWX LIMITED – BUSINESS UPDATE

Melbourne, Australia – BWX Limited (ASX:BWXL or “**BWX**”) advises that it is not in a position to issue its audited full year results for the Financial Year 2022 (FY22) due on Tuesday, 30 August 2022, as previously advised.

BWX requires additional time to prepare the Company’s Appendix 4E due to certain revenue recognition issues for FY21 and 1H FY22 and the likely impairment of its intangible assets to a level significantly below their carrying value as previously foreshadowed to the market on 28 June 2022. These matters mean the Company is currently unsure whether or not it will meet its full year guidance for FY22, and the Company may need to restate its results for the FY21 and 1H FY22 financial years.

BWX expects that its voluntary suspension will end on the completion of its Appendix 4E and audited accounts by 30 September 2022.

-ENDS-

Authorised for release by the Board Directors of BWX Limited

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About BWX

BWX’s purpose is creating Natural beauty and wellness for the world as a vertically integrated developer, manufacturer, distributor, and marketer of branded products in the Natural subcategory of the broader beauty and personal care market. The Group owns, manufactures, and distributes products predominantly under the Sukin, Andalou Naturals, and Mineral Fusion brands. BWX also sells a wide range of wellness products (own-brand, private-label and third-party) across multiple categories via the Flora & Fauna and Nourished Life e-commerce sites. Effective 30 September 2021, BWX acquired a majority stake in Go-To Skincare, an Australian skin care provider selling a range of simple, trusted and effective products for the masstige segment of the broader skin care category.