

Enquiries for Lowell Resources Fund (ASX:LRT): c/- Lowell Accounting Services:

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29 August 2022

ENTITLEMENT OFFER EXTENSION

Cremorne Capital Ltd, Responsible Entity for Lowell Resources Fund (ASX:LRT) (LRT or the Fund) advises that it has decided to extend the period for applications by 7 days after unitholders noted concerns with postal delays.

The closing date for the Entitlement Offer announced on 5 August 2022 has now been amended from 2 September 2022 to **9 September 2022**.

Under the Entitlement Offer, each eligible unitholder is entitled to apply for one unit for every three units held at an issue price of \$1.35 per unit. In addition, one free attaching option for every new unit will be issued, exercisable at \$1.65 and expiring on 4 March 2024.

The revised indicative timetable is as follows:

EVENT	DATE
Record Date:	11 August 2022
Closing Date	5:00pm AEST Friday, 9 September 2022
Anticipated Allotment Date	Friday, 16 September 2022
Trading of new Units commences on ASX (on a normal T+2 settlement basis)	Monday, 19 September 2022

If you would like more information or have any questions relating to the Offer, you can refer to the Responsible Entity's website at www.cremornecapital.com or contact the Joint Company Secretary of the Responsible Entity, Julie Edwards on 03 9642 0655 or info@lowell.net.au for enquiries.

This announcement has been authorised by Cremorne Capital Limited as Responsible Entity for the Lowell Resources Fund

Julie Edwards Company Secretary Cremorne Capital Limited (responsible Entity for the Lowell Resources fund)