



Beam Communications Holdings Limited
ABN 39 010 568 804

5/8 Anzed Court, Mulgrave,
Victoria, Australia 3170

T +61 3 8561 4200
F +61 3 9560 9055

investor@beamcommunications.com
www.beamcommunications.com

30 August 2022

The Manager
Market Announcements Platform
Australian Securities Exchange

Appendix 4E for year ending 30 June 2022

The Company encloses its Appendix 4E (Final Report) for the financial year ending 30 June 2022.

Yours faithfully

A handwritten signature in black ink, appearing to read "Dennis Payne".

Dennis Payne
Company Secretary

Beam Communications Holdings Limited

Appendix 4E

1. Company details

Name of entity:	Beam Communications Holdings Limited
ABN:	39 010 568 804
Reporting period:	For the year ended 30 June 2022
Previous period:	For the year ended 30 June 2021

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	27.9% to	23,662,530
Loss from ordinary activities after tax attributable to the owners of Beam Communications Holdings Limited	down	134.7% to	(176,805)
Loss for the year attributable to the owners of Beam Communications Holdings Limited	down	134.7% to	(176,805)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$176,805 (30 June 2021: profit of \$509,179).

The Group's revenue increased 27.9% over the previous year to an all-time high of \$23.7 million and EBITDA declined by around a quarter to \$1.5 million.

The Group's FY22 results are pleasing given some of the headwinds buffeting the business over the past year that are outside of management's direct control. The results would have been materially stronger if not for rising input prices, components shortages from global supply chain issues and the one-month delay in the delivery of a few shipments of devices from late in Q4. Although we should never cite global conditions as excuses, these reasons for the modest loss are not personal to the Group, are contained in their effect by strong cost controls and expected to moderate over the near-term.

The Group posted a profit before tax of \$120,631 and held a healthy cash balance of \$5.8 million, with a further \$1.4 million in available but undrawn debt.

All of the Group's key business units contributed to its record revenue, particularly ZOLEO as the Group shipped and invoiced over 50,000 units of this multi-award winning seamless global satellite communicator in FY22, comprising 52% more than what the Group delivered in FY21.

The Group's wholly owned subsidiary and Telstra's largest satellite dealer, SatPhone Shop, also recorded growth in FY22 with sales expanding 23% year-on-year (YoY). The business benefitted from increased demand for satellite equipment from small to medium sized business and government clients, while the easing of lockdowns in New South Wales and Victoria also helped.

The sale of Beam Equipment (excluding ZOLEO) increased by 15% YoY along with the overall demand for mobile satellite devices globally.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>10.15</u>	<u>8.42</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

The Group has a 50% share in a joint venture company, Zoleo Inc , which was incorporated in Canada in August, 2018.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

11. Attachments

Details of attachments (if any):

Full financial details are available in the Annual Report for the year ended 30 June 2022 released separately.

Beam Communications Holdings Limited
Appendix 4E

12. Signed

Signed by Chairman:

A handwritten signature in blue ink, appearing to read 'Simon Wallace', written in a cursive style.

Mr Simon Wallace
Date: 30 August 2022