

ASX Announcement
30 August 2022

Art of Mentoring achieves final milestone – issue of shares

AD1 Holdings Limited (ASX: AD1) (**'AD1 Holdings'** or **'the Company'**) is pleased to advise that Art of Mentoring (AoM) has now achieved its final milestone in relation to the acquisition agreement and the Company has today issued 24,916,943 fully paid ordinary shares to satisfy the final milestone payment.

Section 708A Cleansing Notice

This notice is given by the Company under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued 24,916,943 fully paid ordinary shares (**Shares**) to settle the final milestone payment for the acquisition of Art of Mentoring Pty Ltd (**AoM**) with an issue price of \$0.0602 per share without disclosure to investors under part 6D.2 Corporations Act.
- (b) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (c) as at the date of this notice the Company, as disclosing entity under the Corporations Act has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporation Act as it applies to the Company.
- (d) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the issue of shares has been lodged prior to this announcement.

This announcement has been authorised for release by the Board of AD1.

For investor queries, please contact:

Brendan Kavenagh
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