
31 August 2022
Australian Securities Exchange (ASX) Announcement

Sensera Market Update

Sensera's Appendix 4E and Audited Financial Statements for the year ended 30 June 2022 will follow this announcement.

The profit for the Group after income tax amounted to US\$4,358,546 (2021: US\$3,476,469 "restated" loss).

The Group result comprises profits from discontinued operations of US\$3,806,597 (2021: US\$541,711 "restated" loss) and a profit from continuing operations US\$551,949 (2021: US\$2,934,758 loss).

The discontinued operations for the current year relate to the MicroDevices business and comprise a US\$5,628,667 gain on the disposal and a \$US1,822,070 operating loss. In the previous reporting period discontinued operations related to the Group's former German subsidiary nanotron Technologies GmbH which was sold in October 2020.

Shareholders approved the sale of the MicroDevices business on 23 December 2021 at the 2021 Annual General Meeting and it was completed and settled on 4 January 2022.

Subsequently the Board looked at all expenses and reduced these to the extent possible. Concurrently attention has been focused on sourcing a new business with the aim of completing a Reverse Takeover (RTO). After looking at a number of opportunities in January the focus was narrowed down to one specific opportunity and during the year US\$157,539 was spent undertaking due diligence and preparation of documentation for a RTO. After 30 June 2022 a further US\$58,682 was spent with further unbilled advisory time to come.

On 23 May 2022, trading in Sensera securities was suspended and will remain suspended until Sensera makes an announcement acceptable to ASX about its future.

Following consultation with ASX and receipt of in-principle advice regarding elements of the transaction structure, Sensera has determined that it is unlikely that the current RTO opportunity will proceed. Accordingly the Board of Sensera will also consider alternate RTO proposals against the option of returning funds to shareholders.

This announcement was authorised for release by the Board of Directors.

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About Sensera Limited (ASX: SE1):

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com.

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.