

Southern Cross Payments Ltd
Appendix 4D
Half-year report

1. Company details

Name of entity:	Southern Cross Payments Ltd
ABN:	93 075 419 715
Reporting period:	For the half-year ended 30 June 2022
Previous period:	For the half-year ended 30 June 2021

2. Results for announcement to the market

				\$
Revenues from ordinary activities			Nil	
Loss from ordinary activities after tax	down	Unfavourable	to	-1,817,060
Loss for the half-year	down	Unfavourable	to	-1,817,060

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity amounted to \$1,817,060 compared to a loss of \$2,675,262 (excluding a profit after tax for the half-year from discontinued operations of \$2,076,976) for the same period in the prior year. The loss in the half is primarily due to legal costs related to the ASIC and ASX legal cases of \$1.2 million incurred in 1H22.

3. Net tangible assets

	Reporting period \$ Cents	Previous period \$ Cents
Net tangible assets per ordinary security	<u>0.70</u>	<u>0.86</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Name of Company	Principal activity	Ownership Interest		Investment in Associate	
		30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
		%	%	\$	\$

N/A

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable for current half-year as there is no foreign entity in the Group. For prior half-year, all foreign entities of Southern Cross Payments Limited report under IFRS.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

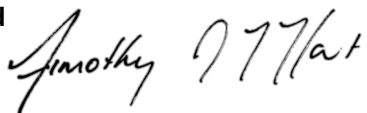
The review over the half-year report is yet to be completed.

11. Attachments

Details of attachments (if any):

Nil

12. Signed

Signed 
Tim Hart
Executive Chairman

Date: 31 August 2022