



Update Summary

Entity name

LOWELL RESOURCES FUND

Security on which the Distribution will be paid

LRT - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

1/9/2022

Reason for the Update

Actual

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LOWELL RESOURCES FUND

1.2 Registered Number Type

ARSN

Registration Number

093363896

1.3 ASX issuer code

LRT

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Actual

1.4b Date of previous announcement(s) to this update

6/7/2022

1.5 Date of this announcement

1/9/2022

1.6 ASX +Security Code

LRT

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution☒ Ordinary**2A.2 The Dividend/distribution:**

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022

**2A.4 +Record Date**

1/7/2022

2A.5 Ex Date

30/6/2022

2A.6 Payment Date

31/8/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.11573200

Estimated or Actual?☒ Actual**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ Yes

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD 0.11573200

**3A.1a(i) Date that actual ordinary amount will be announced**

1/9/2022

Estimated or Actual?☒ Actual**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.11573200

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.11573200

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79	0.000000	<input checked="" type="checkbox"/> Actual
Unfranked dividends not declared to be conduit foreign income	9.80	0.000000	<input checked="" type="checkbox"/> Actual
Unfranked dividends declared to be conduit foreign income	9.81	0.000000	<input checked="" type="checkbox"/> Actual
Assessable foreign source income	9.91	0.000000	<input checked="" type="checkbox"/> Actual
Tax-free amounts	9.96	0.000000	<input checked="" type="checkbox"/> Actual
Tax-deferred amounts	9.97	0.000000	<input checked="" type="checkbox"/> Actual





Managed investment trust fund payments	9.105	0.000000	<input checked="" type="checkbox"/> Actual
Franked distributions from trusts	9.120	0.000000	<input checked="" type="checkbox"/> Actual
Gross cash distribution	9.121	0.115732	<input checked="" type="checkbox"/> Actual
Interest exempt from withholding	9.122	0.000000	<input checked="" type="checkbox"/> Actual
Capital Gains discount method Non-Taxable Australian property	9.124	0.115732	<input checked="" type="checkbox"/> Actual
Capital gains other Non-Taxable Australian property	9.126	0.000000	<input checked="" type="checkbox"/> Actual
Other income	9.130	0.000000	<input checked="" type="checkbox"/> Actual
Royalties	9.135	0.000000	<input checked="" type="checkbox"/> Actual
NCMI		0.000000	<input checked="" type="checkbox"/> Actual
Excluded from NCMI		0.000000	<input checked="" type="checkbox"/> Actual

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday July 4, 2022 17:00:00

4A.3 DRP discount rate

11.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

24/6/2022

End Date

30/6/2022

4A.5 DRP price calculation methodology

Volume weighted average unit price on 5 consecutive trading days less 11 percent discount

4A.6 DRP Price (including any discount):

AUD 1.30000

4A.7 DRP +securities +issue date

31/8/2022

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No



4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary