

Completion of Fremantle Freight & Storage Pty Ltd Acquisition

Silk Logistics Holdings Limited (ASX:SLH) ("Silk" or the "Company") is delighted to announce the completion of the Fremantle Freight & Storage Pty Ltd ("FFS") acquisition.

As announced on [22 July 2022](#), Silk entered a binding agreement to acquire FFS for a consideration of \$23.6m payable upfront (subject to customary adjustments), with a further \$7.8m payable contingent on achieving agreed financial milestones for the period ending 31 July 2023. The acquisition was funded through cash reserves and debt facilities.

This announcement is authorised for release by the Board of Directors of Silk Logistics Holdings Limited.

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