

ASX: LVH MARKET RELEASE

1 September 2022

Results of Entitlement Offer

Highlights

- Successful completion of the Entitlement Offer, raising A\$10.1 million
- Total eligible shareholder applications received approximately 49% of the shares offered under the Entitlement Offer and Underwriters procured subscriptions for remaining 51%.
- New Shares subscribed for under the Entitlement Offer will be issued today, 1 September 2022

LiveHire Ltd (ASX:LVH) (**LiveHire** or the **Company**) is pleased to announce the results of its 1 for 7 fully underwritten standard non-renounceable pro rata entitlement offer (**Entitlement Offer**) of fully paid ordinary shares in the Company (**New Shares**).

LiveHire today announces that the Entitlement Offer, which closed at 5.00pm (AEST) on 25 August 2022, raised approximately A\$10.1 million and approximately 42 million New Shares will be issued under the Entitlement Offer today. As announced on 8 August 2022, the funds raised under the Entitlement Offer will be used for the expansion of US operations due to TAPFIN's accelerated adoption of direct sourcing, expansion into the European direct sourcing market, and working capital coverage (including the costs of the Entitlement Offer).

Eligible shareholders applied for ~A\$4.96 million in New Shares at a price of \$0.24 per New Share. The Underwriters of the Entitlement Offer, Shorebrook Pty Ltd and RAC & JD Brice Superannuation Pty Ltd ATF The Brice Superannuation Fund, procured subscriptions for the shortfall of approximately 21.47 million New Shares (~A\$5.12 million), representing the difference between the number of New Shares subscribed for by eligible shareholders and the total number of New Shares offered under the Entitlement Offer.

All New Shares issued under the Entitlement Offer will rank equally with existing fully paid ordinary shares on issue in the Company, and trading in the New Shares issued under the Entitlement Offer on the ASX is expected to commence from market open on 2 September 2022. An Appendix 2A in respect of the New Shares will be lodged separately today.

Change in Option Exercise Price

In accordance with ASX Listing Rule 3.11.2, the Company advises that, following completion of the Entitlement Offer, the exercise price of the following convertible securities will be adjusted as set out in the table below:

Class of Option	Number of Options	Old exercise price	New exercise price
Unlisted options, expiring on 11/12/2023	1,500,000	\$0.60	\$0.5943
Unlisted options, expiring on 05/04/2027	2,662,286	\$0.36	\$0.3543
Unlisted options, expiring on 11/02/2026	2,925,000	\$0.32	\$0.3143

The new exercise prices will take effect on 1 September 2022.

Further Information

For further information on the Entitlement Offer, please refer to the Company's ASX announcement and Investor Presentation released to ASX on 8 August 2022.

Ends

Authorised for release to ASX by the Board of LiveHire Ltd.

For more information:

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www.livehire.com/investor](https://www.livehire.com/investors/directors/www.livehire.com/investor)

About LiveHire

LiveHire is an award-winning¹, market-leading recruitment, talent mobility and direct sourcing platform. It revolutionises the candidate experience and enables businesses and curation partners to thrive with talent on demand. The platform makes managing the flow of talent into and through businesses seamless, delivering value through detailed visibility of talent, shifting both permanent and contingent recruitment from reactive to proactive, improving fit, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Perth and Miami.

Disclaimer

References to currency are expressed in Australian dollars. All amounts provided in this announcement are unaudited. Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate advice before making investment decisions.

¹ https://drivenxdesign.com/SYD17/winners_list.asp

This announcement contains “forward-looking statements.” These can be identified by words such as “may”, “should”, “anticipate”, “believe”, “intend”, “estimate”, and “expect”. Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.