



## Announcement Summary

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**Entity name**

SYRAH RESOURCES LIMITED

**Date of this announcement**

Thursday September 01, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|------------------------------------------------------|------------|
| SYRAC              | PERFORMANCE RIGHTS   | 93,808                                               | 01/09/2022 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

125242284

### 1.3 ASX issuer code

SYR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/9/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

SYRAC : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

1/9/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02364830-3A565494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02364830-3A565494?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

93,808 Performance Rights issued to eligible employees, in respect of a vesting period of three years between 1 January 2022 to 31 December 2024 and subject to the vesting conditions set out in the Company's Equity Incentive Plan (EIP) and corresponding invitation, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the performance rights, if the Board determines the vesting conditions are satisfied.

Issue details

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**Number of +securities**

93,808

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| SYR : ORDINARY FULLY PAID          | 670,092,809                          |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description              | Total number of +securities on issue |
|-------------------------------------------------|--------------------------------------|
| SYRAH : CONV NOTES MATURING 28-OCT-24           | 1                                    |
| SYRAC : PERFORMANCE RIGHTS                      | 16,619,673                           |
| SYRAG : SHARE RIGHTS                            | 1,103,353                            |
| SYRAE : OPTION EXPIRING VARIOUS DATES EX \$0.67 | 600,000                              |
| SYRAF : CONVERTIBLE NOTES                       | 1                                    |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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