

2 September 2022

ASX ANNOUNCEMENT

Share Placement

Dart Mining NL (**ASX: DTM**) (“Dart” or “the Company”) is pleased to announce a share placement of 20,000,000 fully paid ordinary shares at an issue price of \$0.10 per share raising \$2,000,000.

In addition, the Company will issue 6,666,667 options, being one free option for every three shares issued. The unlisted options will have an exercise price of 18 cents and expire three years from the issue date.

The placement is issued under existing capacity with 20,000,000 fully paid ordinary shares to be issued under the shareholder approval received on 8th July 2022 and 6,666,667 options to be issued under rule 7.1. The issue price of 10 cents per share represents a 20% discount to the closing price on the ASX of 12.5 cents on 31 August 2022.

No broker was appointed for the placement, however some broker fees will be paid on placement of the stock to various brokers.

Proceeds from the issue will be used to extend Dart’s ongoing drill program at Granite Flat Copper Gold project, as well as undertaking further regional exploration programs on targets across the portfolio. These include gold, base metals, and Lithium targets previously identified within the company’s extensive footprint in NE Victoria.

The board wishes to thank existing shareholders for their significant contribution to the placement, as well as new investors.

Yours faithfully



Julie Edwards
Company Secretary

Approved by the board of Directors.

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