

## ASX Announcement

5 September 2022

### **\$2.2m order for Smart City street lighting upgrade for Sydney**

#### **Announcement Highlights**

- Significant additional order from Ausgrid for over 10,000 next-generation street lights, worth approximately \$2.2 million, as part of the largest smart lighting upgrade program across Australia.
- Upgrade is being completed by Ausgrid in partnership with Southern Sydney Regional Organisation of Councils (SSROC) Inc. and up to 33 local NSW councils.
- Continues the strongly growing expansion of the Company's smart street light business, following the announcement by Ausgrid earlier this year that more than 92,000 street lights would be upgraded in NSW alone over the next three years.
- Validation of Traffic Technologies being the supplier-of-choice of "P" (Pedestrian) category for illuminating roadways and public spaces to peak excellence, with our state-of-the-art, Smart City IoT ready, energy efficient and environmentally friendly LED lighting technology.

**Traffic Technologies Ltd** (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that we have received a significant additional order for \$2.2 million for the supply of over 10,000 next generation LED street lights from Ausgrid. This will form part of the major upgrade to street lights in NSW being completed by Ausgrid in partnership with Southern Sydney Regional Organisation of Councils (SSROC) Inc. and up to 33 local councils.

Ausgrid is the largest distributor of electricity on Australia's east coast. It owns, maintains and operates the electrical networks supplying 1.8 million customers in Sydney, the Central Coast and the Hunter regions of New South Wales.

As part of the smart lighting upgrade program across Australia, Ausgrid announced earlier this year a significant expansion in the number of street lights to be upgraded in NSW and that it now expects to upgrade more than 92,000 street lights over the next three years on main roads and residential streets. Councils can expect average energy savings of 56 per cent annually and total reductions in greenhouse gas emissions of more than 34,000 tCO<sub>2</sub>-e per year from this latest Ausgrid proposal. These new lights provide better lighting with smart controls enabling even lower energy consumption, and ports for future Smart City sensors, to help councils to deliver community services. These sensors will deliver better traffic and pedestrian counts, monitor the environment for pollutants and detect high noise levels.

Since the Company's initial contract with Ausgrid in August 2020, the Company has received orders from Ausgrid for over 67,000 smart street lights, affirming that the Company's research and development programs in innovation are paramount in achieving the Company's objectives.

**Traffic Technologies Managing Director, Con Liosatos**, said: *"Demand for our Company's products and services is at a record high and is testimony to the quality and performance of our Smart City programs. We expect that our state-of-the-art street light technology will contribute to significant savings for councils and substantial reductions in greenhouse gas emissions across NSW, benefitting people and communities."*

Announcement authorised for release by the Board of Traffic Technologies.

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