

# ASX Announcement

6 September 2022

## PDF STATUS UPDATE

On 27 June 2022, Generation Development Group Limited (ASX:GDG) announced that the Innovation Investment Committee of Industry, Innovation and Science Australia (the PDF Committee) had advised that it had made an in principle decision to revoke GDG's pooled development fund (PDF) status under the Pooled Development Funds Act (the PDF Act).

That announcement stated that GDG disagreed with the in principle views of the PDF Committee and intended to make strong submissions by the requested date that the PDF Act requirements are satisfied and that there was no basis for a revocation. GDG proceeded to make such submissions.

GDG announces that the PDF Committee has decided to defer its decision on whether or not to revoke GDG's PDF status and has requested further information from GDG in relation to the matters previously identified. GDG will provide the requested information by 23 October 2022.

GDG maintains the view that the PDF Act requirements are satisfied and that there is no basis for a revocation.

GDG's operational activities and other regulatory licences are not impacted if GDG's PDF status were to be revoked, and there would be no change to the taxation position of GDG's investment products in those circumstances.

GDG will keep the market informed of any material developments in this regard.

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