

Announcement Summary

Entity name

X2M CONNECT LIMITED

Date of this announcement

Wednesday September 07, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	\$0.1375 options expiring 2 September 2029	5,785,510	02/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

X2M CONNECT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

637951154

1.3 ASX issuer code

X2M

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

7/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued as long term incentives to CEO and COO

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed \$0.1375 options expiring 2 September 2029

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

2/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Securities were issued using the entities 15% placement capacity however are subject to the same terms and conditions as the Employee Performance Rights and Options Plan as set out in the Remuneration Report section of the 2021 Annual Report - https://x2mconnect.com/investor-centre/

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.13750000 2/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

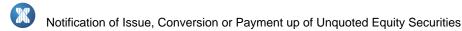
Other

Description

Ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

See above

Issue details

Number of +securities

5,785,510

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued as part of employment arrangements

Purpose of the issue

Other

Additional Details

Issued as long term employee incentives



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
X2MO : OPTION EXPIRING 31-AUG-2024	23,350,397
X2M : ORDINARY FULLY PAID	140,873,778

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAA : ORDINARY FULLY PAID RESTRICTED	259,200
X2MAG : ORDINARY FULLY PAID RESTRICTED	45,669,261
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	17,880,800
X2MAI : OPTION EXPIRING 13-SEP-2024 RESTRICTED	7,437,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX \$0.25	2,352,821
X2MAK : INCENTIVE RIGHTS	1,226,970
X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50	2,058,286
X2MAM : OPTION EXPIRING 27-JUN-2027 EX \$0.50	1,571,366
New class - code to be confirmed : \$0.1375 options expiring 2 September 2029	5,785,510



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\] \]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,785,510

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No