



Announcement Summary

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**Entity name**

X2M CONNECT LIMITED

**Date of this announcement**

Wednesday September 07, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	\$0.14 LTI Options expiring 29.08.2027	986,822	29/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

X2M CONNECT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

637951154

**1.3 ASX issuer code**

X2M

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/9/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

\$0.14 LTI Options expiring 29.08.2027

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

29/8/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Securities are issued under the Company's Employee Performance Rights and Options Plan set out in the Remuneration Report section of the 2021 Annual Report - <https://x2mconnect.com/investor-centre/>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.14000000

**Expiry date**

29/8/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary fully paid

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

see above

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

986,822

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
X2MO : OPTION EXPIRING 31-AUG-2024	23,350,397
X2M : ORDINARY FULLY PAID	140,873,778

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
X2MAA : ORDINARY FULLY PAID RESTRICTED	259,200
X2MAG : ORDINARY FULLY PAID RESTRICTED	45,669,261
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	17,880,800
X2MAI : OPTION EXPIRING 13-SEP-2024 RESTRICTED	7,437,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX \$0.25	2,352,821
X2MAK : INCENTIVE RIGHTS	1,226,970
X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50	2,058,286
X2MAM : OPTION EXPIRING 27-JUN-2027 EX \$0.50	1,571,366
New class - code to be confirmed : \$0.14 LTI Options expiring 29.08.2027	986,822



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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