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**Media Release**  
**7 September 2022**

## **Experienced IT Executive Appointed to Develop New International Markets & Assist with Product Development and Roll-out**

Australian Healthcare Software Provider **Global Health Limited (ASX: GLH)** ("**Global Health**" or **Company**") is pleased to announce the appointment of experienced IT executive Martin Murnaghan as Non-Executive Director, Global Health (Australia) Pte Ltd, Singapore to help develop international markets for the Company's portfolio of next generation healthcare platforms based on Global Health's patient-centric Community platforms.

Mr Murnaghan, who is based in Europe, will join Mathew Cherian and Steven Pynt on the board of Global Health (Australia) Pte Ltd, the Company's Singapore subsidiary. He will assist in identifying opportunities across **Europe**, the **Middle East**, **Africa** and the **Caribbean regions** and will help lead the upgrade and integration of Global Health's personal health record deployed on smart phones as the primary device that connects consumers to their healthcare teams.

### **Appointment of Mr. Martin Murnaghan as Non-Executive Director, Global Health (Australia) Pte Ltd, Singapore**

Mr. Murnaghan has enjoyed a career spanning 45 years in IT and Banking, having co-founded 'Reg-Tech' software business Vizor Software (now part of Regnology after its acquisition by Bearing Point Regtech in Q3 2021) and served as CEO, Executive Vice Chairman and Chairman, Middle East.

Mr. Murnaghan has extensive experience working with Government and financial institutions in over 30 jurisdictions and has been involved in major enterprise software transactions in 48 countries throughout his distinguished career. These important connections and business dealings over a long career, bring a wealth of experience in successfully operating and closing deals in the international markets sphere.

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### **Mr. Murnaghan Explained:**

“E-banking became just banking and I believe that health is the next sector to rapidly transition to the mobile device as the initial means of interaction between clinicians and customers. The proven strength of the Global Health Australia range, combined with certified secure messaging via Referral Net and an exciting new product announcement in Q1 2023, means that I am confident that Global Health products will have an excellent opportunity to find widespread global acceptance in the digital health space.”

### **Steven Pynt, Chairman of Global Health commented:**

“It has always been Global Health’s desire to take its portfolio of next generation healthcare platforms into the international arena. Mr. Murnaghan is an ideal choice to fly the flag for us in this regard given his demonstrable experience in opening doors and doing deals over a long and distinguished career. He will be a most welcome addition to the Company’s existing team of professionals as we see more and more of the world embracing digitisation in the healthcare space.”

### **Global Health Community**

The Global Health Community platforms have been serving the Australian healthcare market since 1993, supporting the business and clinical services delivered in hospitals, community health centres, clinics and in the home.

The Global Health Community portfolio delivers a streamlined, fully featured digital experience for healthcare service providers that enhances access to their services, business efficiency and affordable healthcare solutions that improve patient outcomes.

### **Terms of the Appointment**

The cash and equity-based consideration payable to Mr. Murnaghan is set out below in the terms of appointment.

In consideration of his appointment of Global Health, Singapore, Mr. Murnaghan will be paid a director’s fee of USD25,000 per annum (inclusive of all entitlements).

In addition, Mr. Murnaghan will be granted the securities set out in the table below under the Global Health Equity Incentive Plan.

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Security granted	Details
<b>Options</b>	<ul style="list-style-type: none"> <li>• 2,000,000 options.</li> <li>• Exercise price: \$0.55.</li> <li>• Expiry date: three years after grant (expected to be 8 September 2022).</li> <li>• Vesting conditions as follows:               <ul style="list-style-type: none"> <li>○ the rolling average closing share price of Global Heal shares on the ASX over 30 consecutive days at any time prior to 31 October 2023 is \$1.00 or more; and</li> <li>○ Mr. Murnaghan is a Director of Global Health, Singapore at the time of vesting.</li> </ul> </li> <li>• The terms of issue of the Options are set out in Annexure A</li> </ul>
<b>Performance Rights</b>	<p>Tranche A Performance Rights</p> <ul style="list-style-type: none"> <li>• 550,030 Rights</li> <li>• Exercise price: nil</li> <li>• Expiry date: 31 December 2023</li> <li>• Vesting conditions as follows:               <ul style="list-style-type: none"> <li>○ the upgrade of the Company's consumer personal health record reaches minimum viable product stage; and</li> <li>○ Mr. Murnaghan is a director of Global Health Singapore at the time of vesting.</li> </ul> </li> </ul> <p>Tranche B Performance Rights</p> <ul style="list-style-type: none"> <li>• 550,030 Rights</li> <li>• Exercise price: nil</li> <li>• Expiry date: 31 December 2023</li> <li>• Vesting conditions as follows:               <ul style="list-style-type: none"> <li>○ the upgrade of the Company's consumer personal health record is formally released; and</li> </ul> </li> </ul>

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	o Mr. Murnaghan is a Director of Global Health, Singapore at the time of vesting.
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**Authorised for release by:** Board of Directors

## About Global Health Limited

### Connecting Clinicians and Consumers

**Global Health (ASX: GLH)** is a leading provider of Digital Health solutions to the Australian Healthcare Industry. Innovation, consumer-centricity, and connectivity are the foundations of the Company's vision of 'Connecting Clinicians and Consumers.'

Global Health helps streamline the delivery of healthcare services and provide better health outcomes across various health sectors, including acute and community settings.

Global Health offers a range of tailored software and SaaS solutions helping health businesses to be more efficient and deliver excellent patient care. These include electronic medical records for health delivery organisations, client management systems for community health, patient administration systems for hospitals, practice management systems, secure messaging for connected care, patient engagement platforms and consumer health records.

Located in Melbourne, Victoria the company is ISO27001 compliant.

Find out more about Global Health Solution's at [www.global-health.com](http://www.global-health.com).

### For further information please contact:

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## **Annexure A - Option Terms of Issue**

Each option (**Option**) issued by the Company under these Option Terms entitles its holder to subscribe for one fully paid ordinary share in the capital of the Company (**Share**) on the following terms and conditions.

- (a) Each Option is exercisable at A\$0.55 at any time from vesting up to the three year anniversary of the issue date of the Option (**Option Exercise Period**).
  - (b) Each Option will automatically lapse if not exercised prior to expiry of the Option Exercise Period.
  - (c) Each Option entitles the holder to subscribe for, and be issued with, one Share.
  - (d) The Company will not apply for quotation of the Options on ASX. The Company will apply for quotation of the Shares issued on exercise of the Options.
  - (e) The Company must give or cause to be given to each Option holder a holding statement stating:
    - (i) the number of Options issued to the Option holder;
    - (ii) the exercise price of the Options; and
    - (iii) the date of issue of the Options and the Option Exercise Period.
  - (f) The Company will maintain a register of holders of Options in accordance with section 168(1)(b) of the Corporations Act 2001 (Cth).
  - (g) The Options are not transferable, unless the transfer is approved by the Company.
  - (h) For such time as the Company is listed, the official listing rules of ASX (**Listing Rules**) will apply to the Options.
  - (i) Options do not carry any dividend entitlement until they are exercised. Subject to the Constitution, Shares issued on exercise of Options will rank equally with all other issued Shares from the date they are issued by the Company.
  - (j) An Option holder is not entitled to participate in any new issue of securities to existing shareholders of the Company (**Shareholders**) unless the Option holder has exercised its Options before the record date for determining entitlements to the new issue of securities and participates as a result of holding Shares.
  - (k) If the Company is listed on ASX, the Company must give the Option holder, if required to do so by the Listing Rules, notice of:
    - (i) the proposed terms of the issue or offer proposed under paragraph (j); and
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- (ii) the right to exercise the Option holder's Options under paragraph (j).
- (l) If the Company makes a bonus issue of Shares or other securities to Shareholders (except an issue in lieu of dividends or by way of dividend reinvestment) and no Share has been issued in respect of an Option before the record date for determining entitlements to the issue, then the number of underlying Shares over which the Option is exercisable is increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for determining entitlements to the issue, in accordance with the Listing Rules.
- (m) If the Company makes a pro rata issue of Shares (except a bonus issue) to existing Shareholders (except an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment) and no Share has been issued in respect of the Option before the record date for determining entitlements to the issue, the Company may elect to reduce the exercise price of each Option in accordance with the Listing Rules.
- (n) If there is a reorganisation (including consolidation, sub-division, reduction or return) of the share capital of the Company, then the rights of the Option holder (including the number of Options to which each Option holder is entitled and the exercise price) is changed to the extent necessary to comply with the Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
- (o) Any calculations or adjustments which are required to be made under these Option Terms of Issue will be made by the Board and will, in the absence of manifest error, be final and conclusive and binding on the Company and the Option holder.
- (p) The Company must within a reasonable period give to each Option holder notice of any change under paragraphs (l) to (n) (inclusive) to the exercise price of any Options held by an Option holder or the number of Shares for which the Option holder is entitled to subscribe on exercise of the Options.
- (q) When exercising Options, an Option holder must give the Company or its share registry a Notice of Exercise of Options Form (in a form approved by the Company, with the parties acknowledging that the Notice of Exercise of Options Form may be delivered by the Option holder to the Company by email), together with payment of the exercise monies payable to the Company in connection with the Options being exercised by:
- (i) paying to the Company, in immediately available funds, an amount equal to the exercise price multiplied by the number of Options being exercised; or
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- (ii) cashless exercise, in which case the Option holder will be issued such number of Shares for each Option as is calculated according to the following formula:

$$(A-B) * X/A$$

Where:

**A** equals the closing price of Shares on ASX on the trading day immediately preceding the date of delivery of the Notice of Exercise of Options Form; and

**B** equals the exercise price of the Options; and

**X** equals the number of Shares issuable on exercise of the Options, assuming the Options were issued for cash.

- (r) The Options are exercisable on any day other than a Saturday, Sunday public holiday or any other day that ASX declares is not a business day (Business Day) during the Option Exercise Period.
- (s) An Option holder must only exercise a minimum of 200,000 Options, and thereafter in multiples of 50,000, unless an Option holder exercises all of its Options.
- (t) If an Option holder exercises less than the total number of its Options, the Company must issue the Option holder a new holding statement for the remaining number of Options held by the Option holder.
- (u) Options will be deemed to be exercised on the date that the Notice of Exercise of Option Form is received by the Company in accordance with paragraph (q) and (r). The Company shall within 10 Business Days after the receipt of such Notice and cleared funds, issue Shares in respect of the Options exercised and dispatch a holding statement to the holder in respect of the Shares so issued.
- (v) The Company will apply to ASX for official quotation of the Shares issued on exercise of the Options on the date of issue of such Shares.
- (w) If required by the Listing Rules to do so, the Company will advise an Option holder at least 20 Business Days before the impending expiry of their Options and will advise the due date for payment, the amount of money payable on exercise, the consequences of non-payment and such other details as the Listing Rules then prescribe, so as to enable holders to determine whether or not to exercise their Options during the Option Exercise Period.
- (x) These Option Terms of Issue and the rights and obligations of Option holders are governed by the laws of Victoria. Each Option holder irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of Victoria and the Federal Court of Australia and any courts that may hear

appeals from those courts about any proceedings in connection with these Options.

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