



FIRSTAU

Investor Presentation

ASX: FAU | OTC: FRSAF

SEPTEMBER 2022



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ASX Listing Rule Compliance

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in any previous market announcements continue to apply and have not materially changed.

For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

- "First Au to Acquire Victoria Gold Exploration Project", released 3 June 2020, which included a Competent Person's Statement from Dr Gavin England.
- "First Au to Accelerate Exploration at Victorian Gold Project", released 30 October 2020, which included a Competent Person's Statement from Dr Gavin England.
- "Mapping and Sampling at Snowstorm Project Produces Rock Chips up to 112 g/t Au", released 1 December 2020, which included a Competent Person's Statement from Dr Gavin England.
- "Early Drill Results Positive at Snowstorm", released 7 April 2021, which included a Competent Person's Statement from Dr Gavin England.
- "Snowstorm Intersects Mineralised Dyke Swarm" released 10 June 2021, which included a Competent Person's Statement from Dr Gavin England.
- "JORC Resource Increase at Gimlet to Inferred Resource of 120,000 ounces Au", released 23 June 2021, which included a Competent Person's Statement from each of Dr Gavin England and Mr Andrew Bewsher.
- "Copper Porphyry Potential at Dogwood Prospect, Victoria", released 22 September 2021, which included a Competent Person's Statement from Dr Gavin England.
- "Further High-Grade Drilling Results at Snowstorm Project, Victoria", released 14 January 2022, which included a Competent Person's Statement from Dr Gavin England
- "Successful Drilling Completed at Snowstorm Project, Victoria", released 1 April 2022, which included a Competent Person's Statement from Ian E Neilson.
- "Drilling Complete at Dogwood, Face Samples at Haunted Stream up to 135 g/t Au, released 18 July 2022, which included a Competent Person's Statement from Ian E Neilson.
- "Testing on Economic Potential of Gimlet Gold Project, Kalgoorlie", released 22 August 2022, which included a Competent Person's Statement from Mr Lee Richardson.
- "Dogwood Drilling Assays Indicate Extensive Copper Mineralisation", released 24 August 2022, which included a Competent Person's Statement from Ian E Neilson.

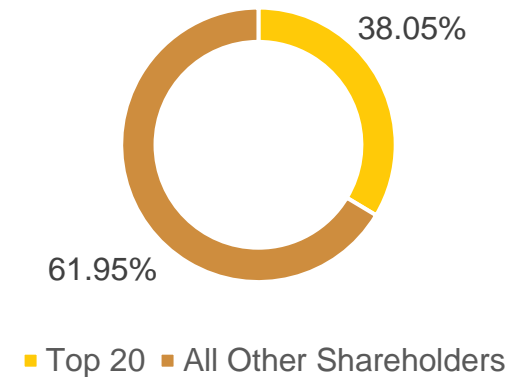
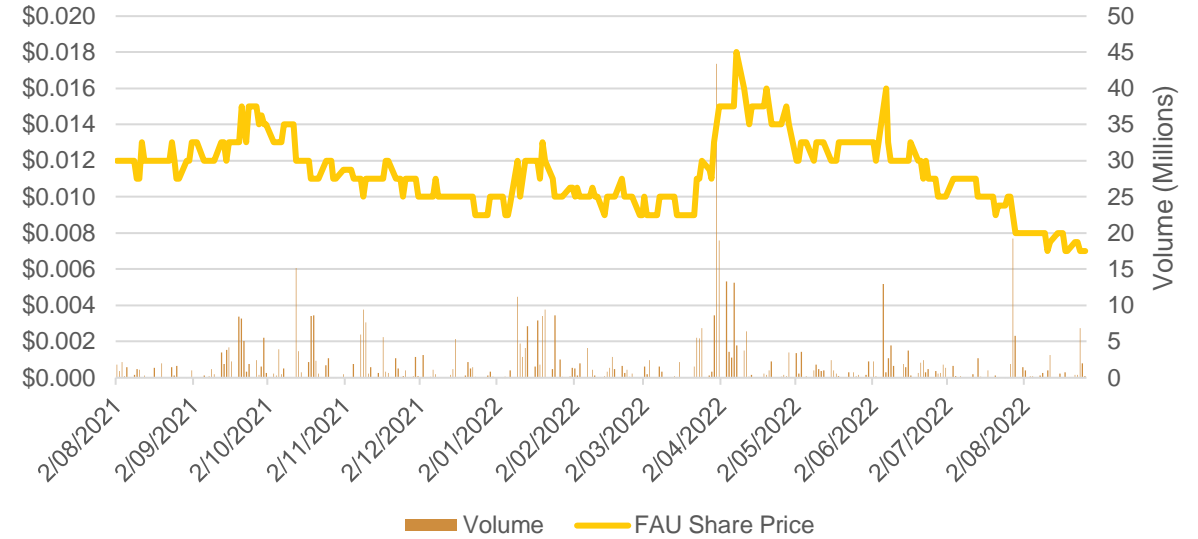
Corporate Summary

Capital Structure

Shares	931M
Market Cap (at \$0.007)	\$6.520M
Cash (as at 30-Jun-2022)	\$0.89M
Enterprise Value (EV)	\$5.634M
Listed Options (ASX: FAUOA) (1-Jul-2023)	582M
Unlisted Options (31-Dec-2023)	72M

Board of Directors & Key Management

Executive Chairman & Managing Director	Bryan Frost
Chief Executive Officer	Ryan Skeen
Non-Executive Director	Richard Revelins
Non-Executive Director	Michael Quinert
Non-Executive Director	Damon O'Meara
Secretary	Paul Godfrey
Chief Geologist	Ian Neilson



Project Summary

Victorian Project

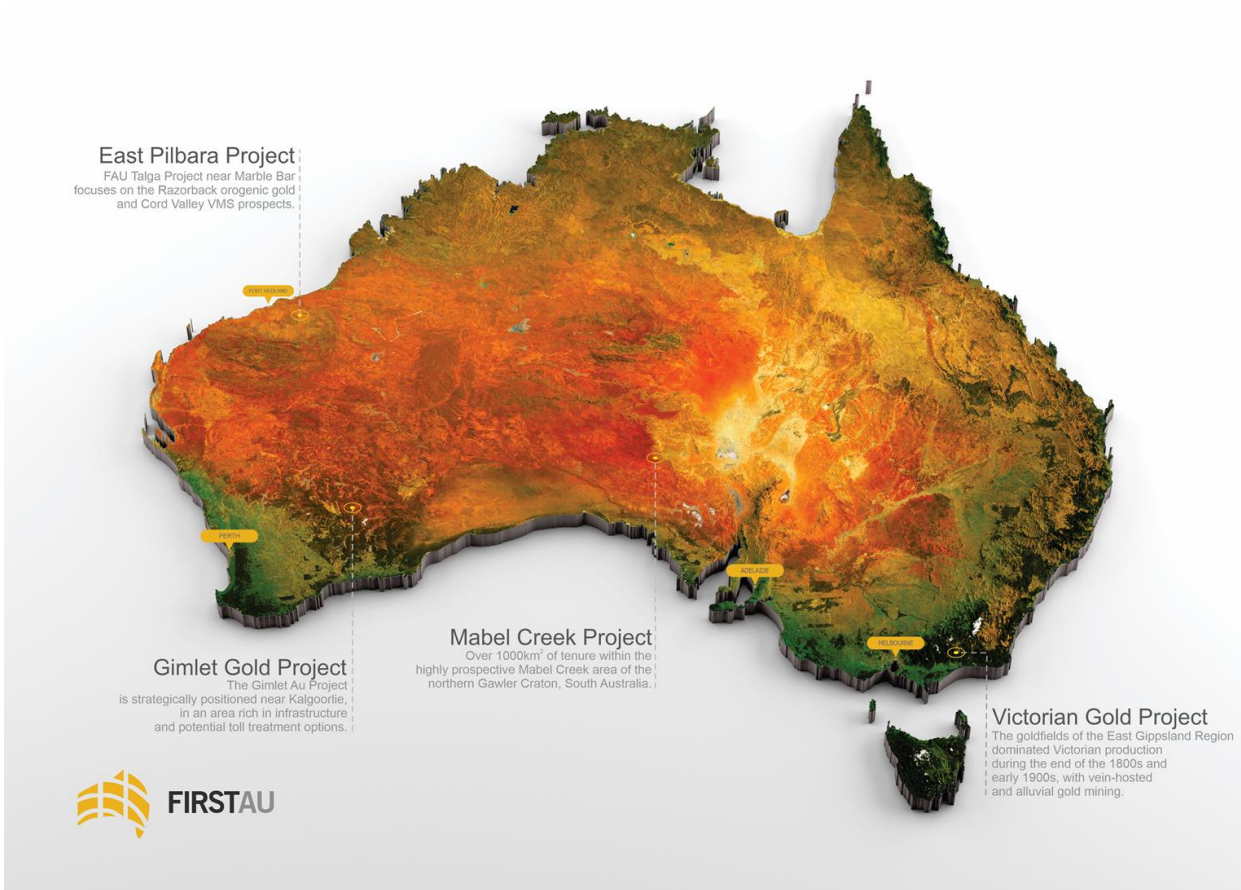
- Primary focus on **Gold** and **Copper** projects in East Gippsland, Victoria
- High-grade results from drilling at *Snowstorm* include **3m @ 11.6 g/t Au¹**, **6.4m @ 4.1 g/t Au²** and **4.8m @ 5.8 g/t Au³**
- Drilling recently completed at *Dogwood* porphyry copper project with initial results showing **extensive copper mineralisation greater than 70m downhole⁴**

Western Australia

- Kalgoorlie based project, **Gimlet**, contains JORC Inferred Resources of **120,000oz Au @ 3.2 g/t Au⁵**
- Recent metallurgical testing has demonstrated **87.99% Au recovery⁶**, with increased recovery possible from further testing
- Actively reviewing options to advance the project

South Australia

- **Mabel Creek** project in the Gawler Craton prospective for gold and base metals
- New geological interpretation has generated targets for drilling

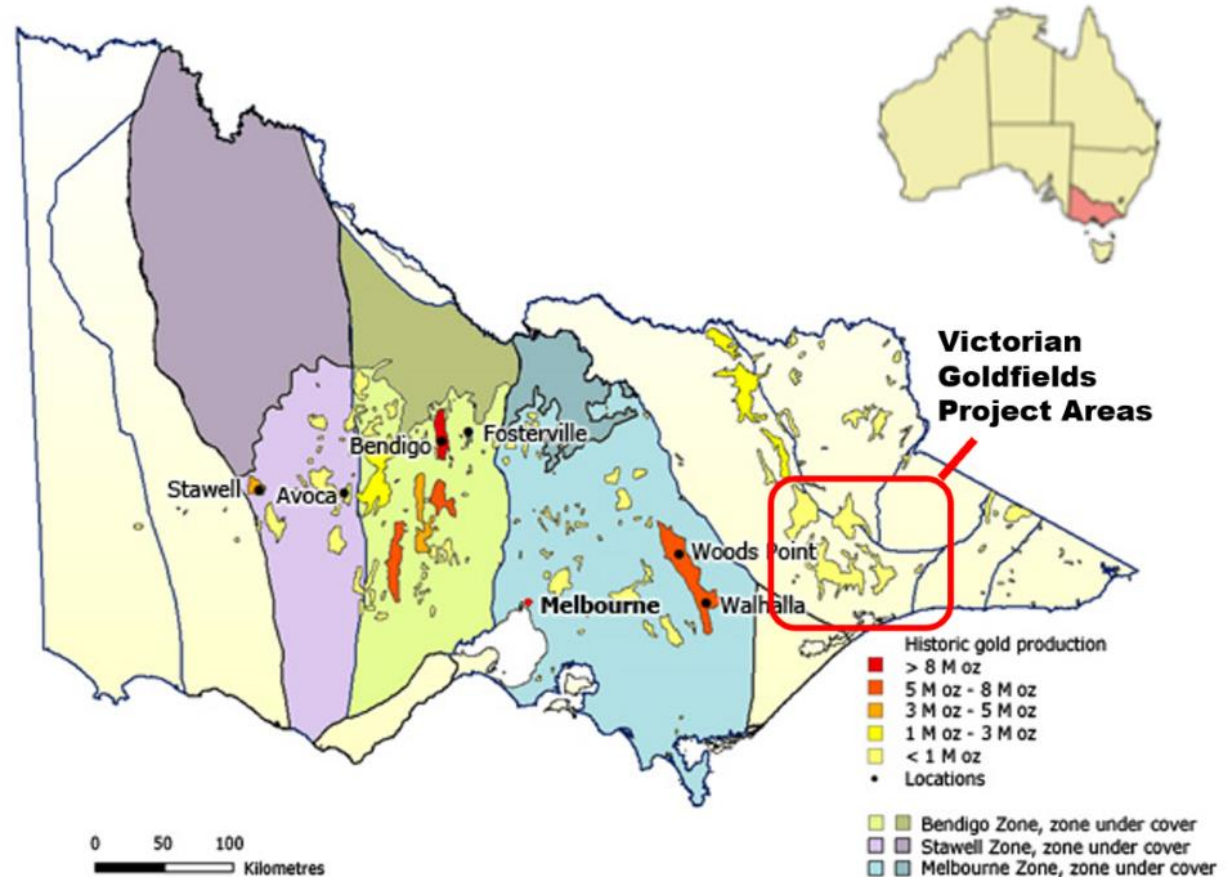


Victoria

EAST GIPPSLAND OVERVIEW

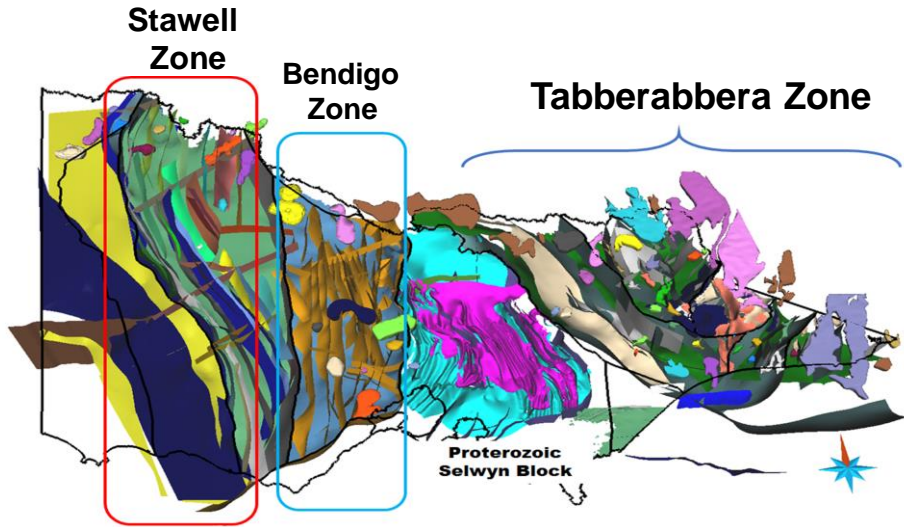
FAU has a commanding strategic landholding in an underexplored region covering hundreds of historical high-grade surface and underground workings from the 1850's through to the early 1900's. These historic workings have seen very limited modern exploration.

Tenure covers historic goldfields around **Snowstorm**, **Haunted Stream**, **Dargo** and **Dogwood**, as well as significant alluvial gold production areas

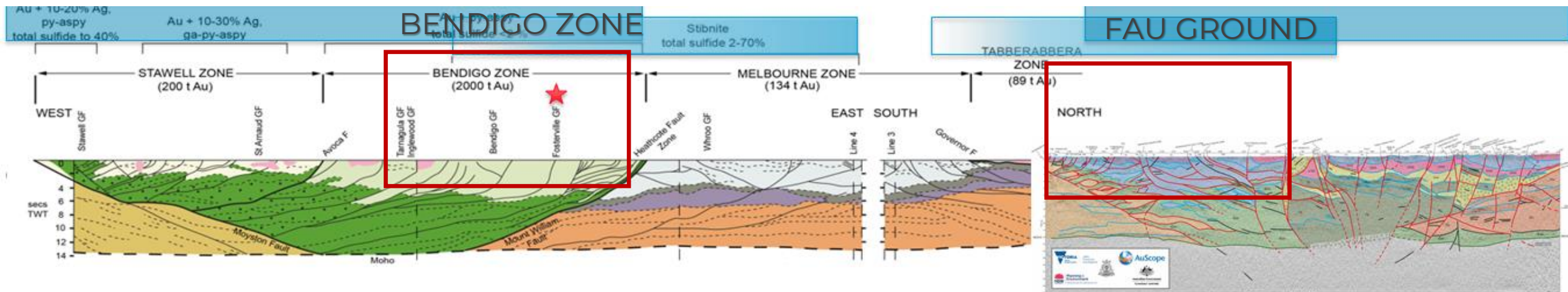


Victoria

EAST GIPPSLAND GEOLOGICAL SETTING

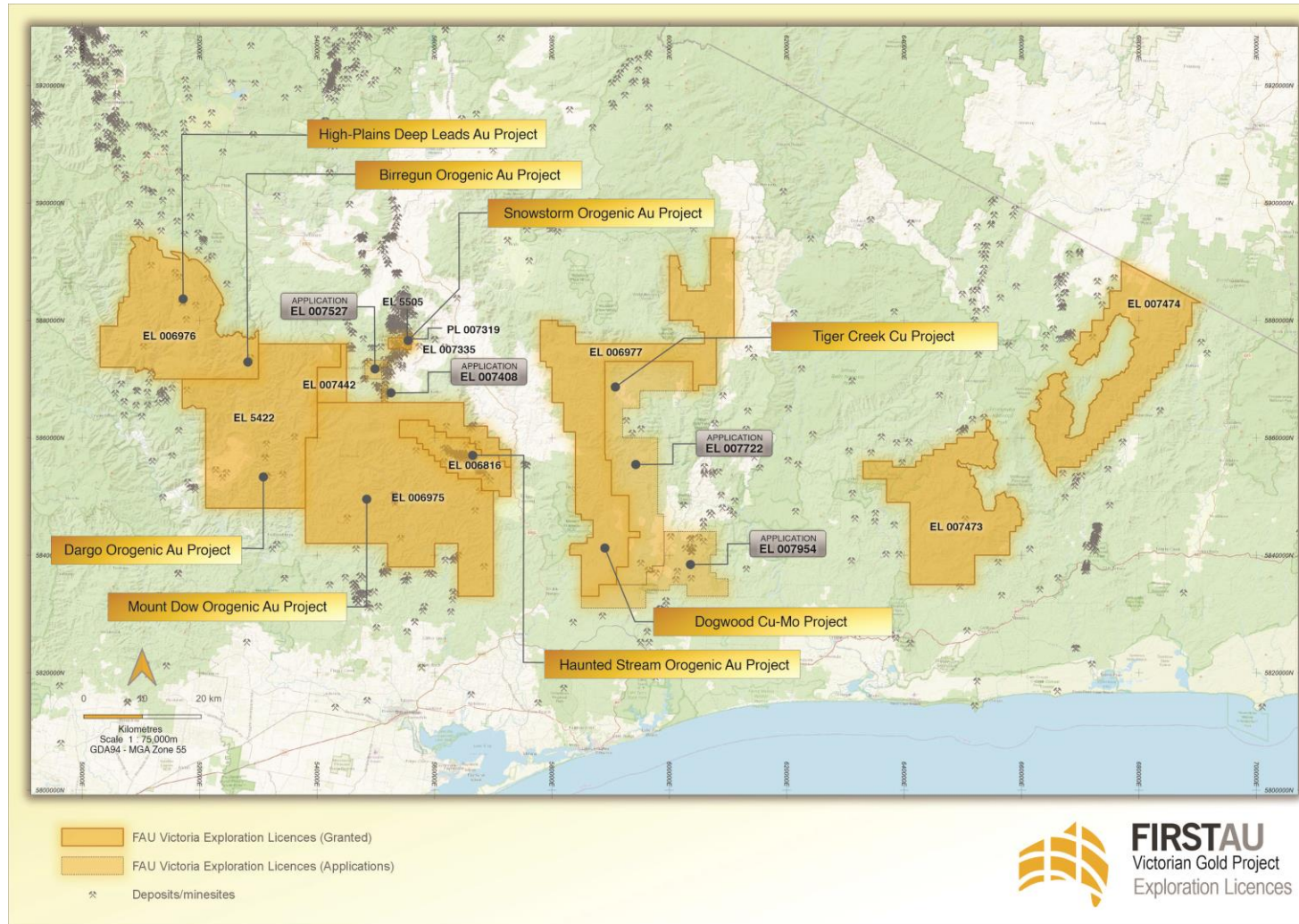


The Geological Survey of Victoria identified that the same rocks that host the Bendigo, Ballarat and Fosterville Gold Deposits, have been folded around a 'wedge' of older Proterozoic rocks that make up the Melbourne zone and extend around to the east where FAU has its Victorian Gold Projects.



Victoria

EAST GIPPSLAND PROJECT OVERVIEW

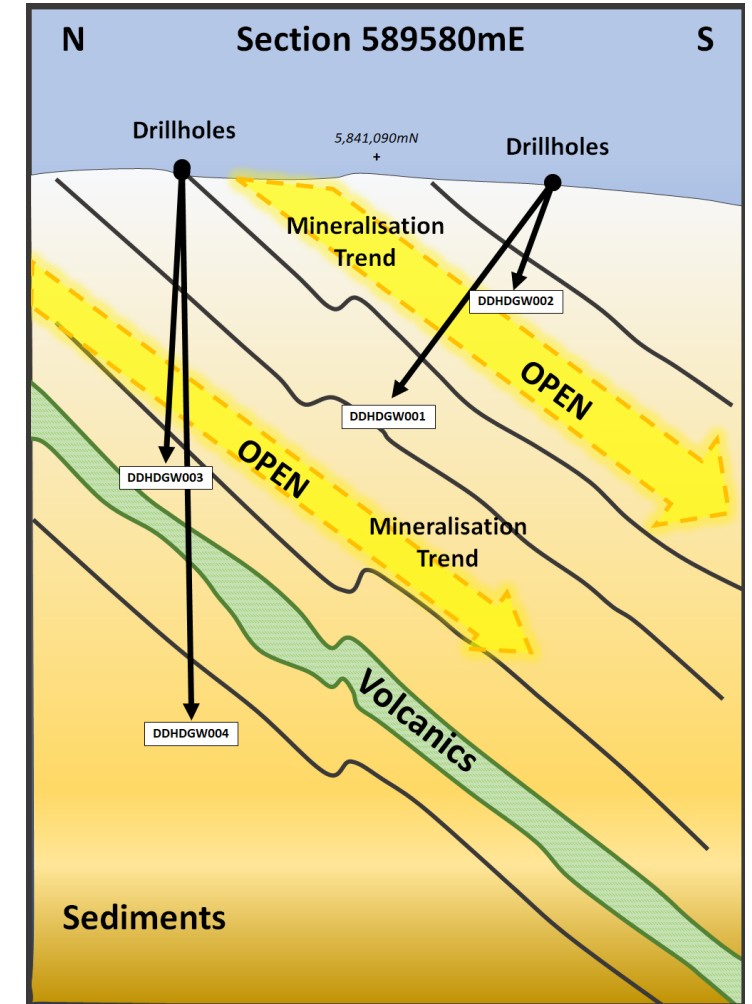


- All tenement hosting FAU's priority targets have now been granted
- Government records across the tenement package highlight significant historical production, with high grade historical mines producing **15-30g/t Au**, with some reefs producing **>150g/t Au³**
- Since 2021, FAU has undertaken extensive field mapping, rock chip sampling and nearly 5,000m of diamond drilling, with results demonstrating mineralized potential of FAU's tenure

Victoria

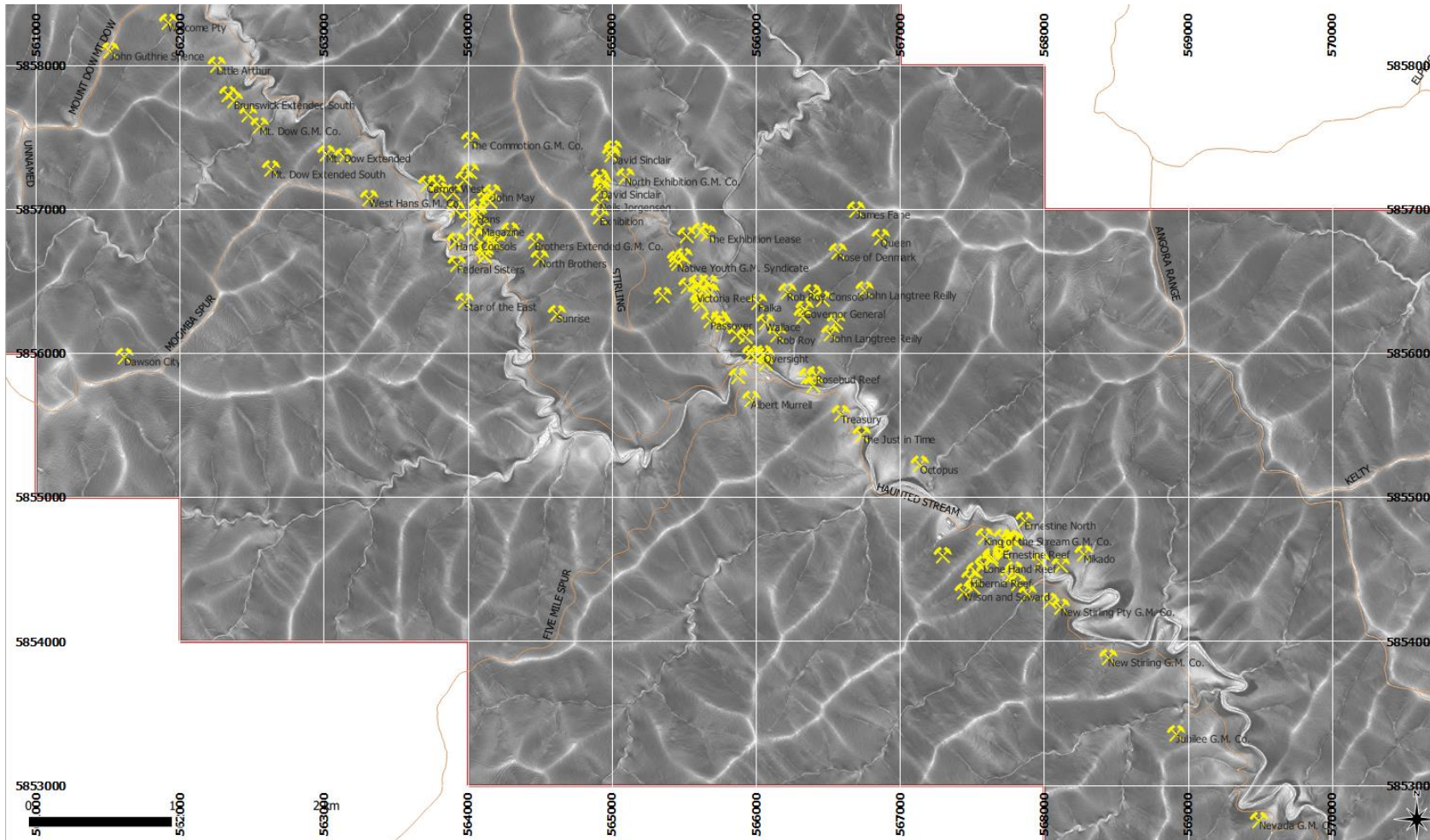
DOGWOOD PROJECT

- The Dogwood Project was discovered by Australian Anglo America Prospecting (AAP) in 1980 and last drilled by CRA Exploration in 1993 and 1994.
- The US Geological Survey (USGS) has identified the western margin of the Lachlan Fold Belt as being prospective for porphyry copper-moly-gold deposits, specifically highlighting the potential of Dogwood
- FAU completed maiden 2,000m diamond drilling campaign in July 2022 and announced results for two holes (from total of 14), with the following highlights¹:
 - Hole 1 intercepted a **72.7m zone of broadly disseminated Cu** mineralisation of from 41m to 113.7m
 - Hole 3 intercepted a **32m zone of broadly disseminated Cu** mineralisation from 180.1m to 212.1m
 - Results show that drilling has **intersected the upper zones of a porphyritic copper system**
 - Drilling introduced a new suite of geological units that have not been mapped in this region previously, The presence of felsic volcanics intersected by drill holes was unexpected given current interpretation of the region
- Assays for remaining holes pending, FAU anticipates having further results available in October.



Victoria

HAUNTED STREAM PROJECT

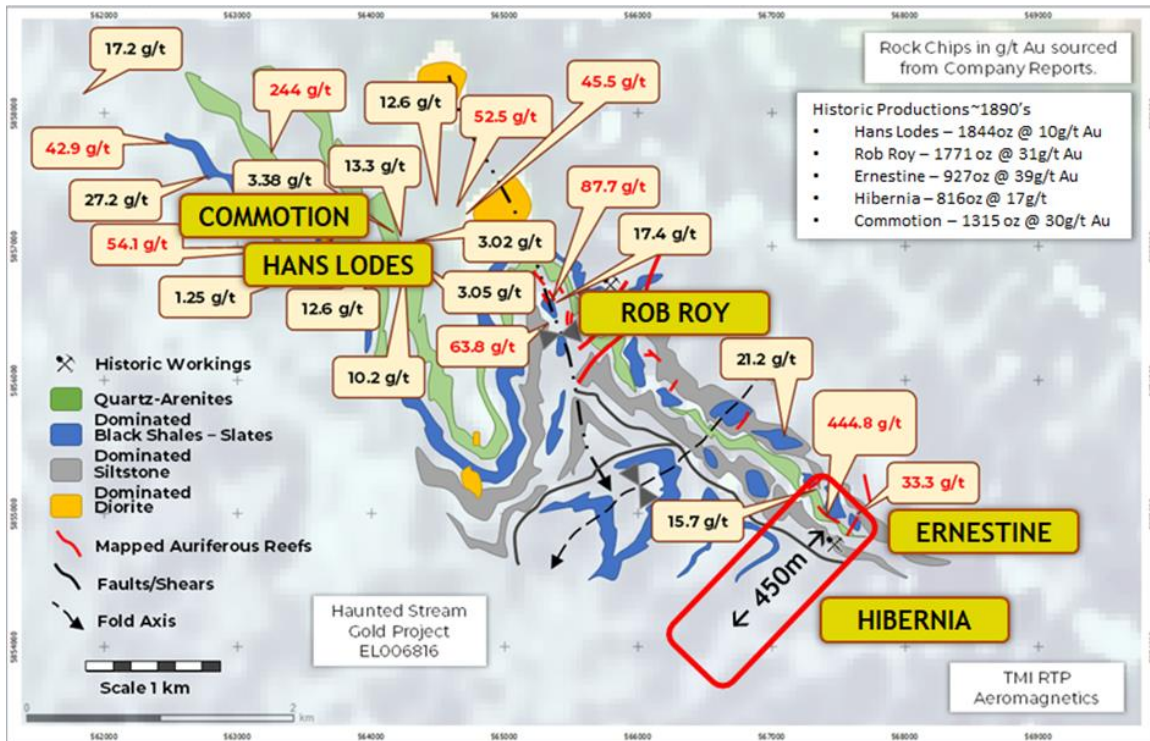


At Haunted Stream, over 150 historical workings exist across an area covering 8.5km in strike length

The extent of the mineralised footprint implies that a large hydrothermal system is required to drive the sites of mineralisation across such a large area

Victoria

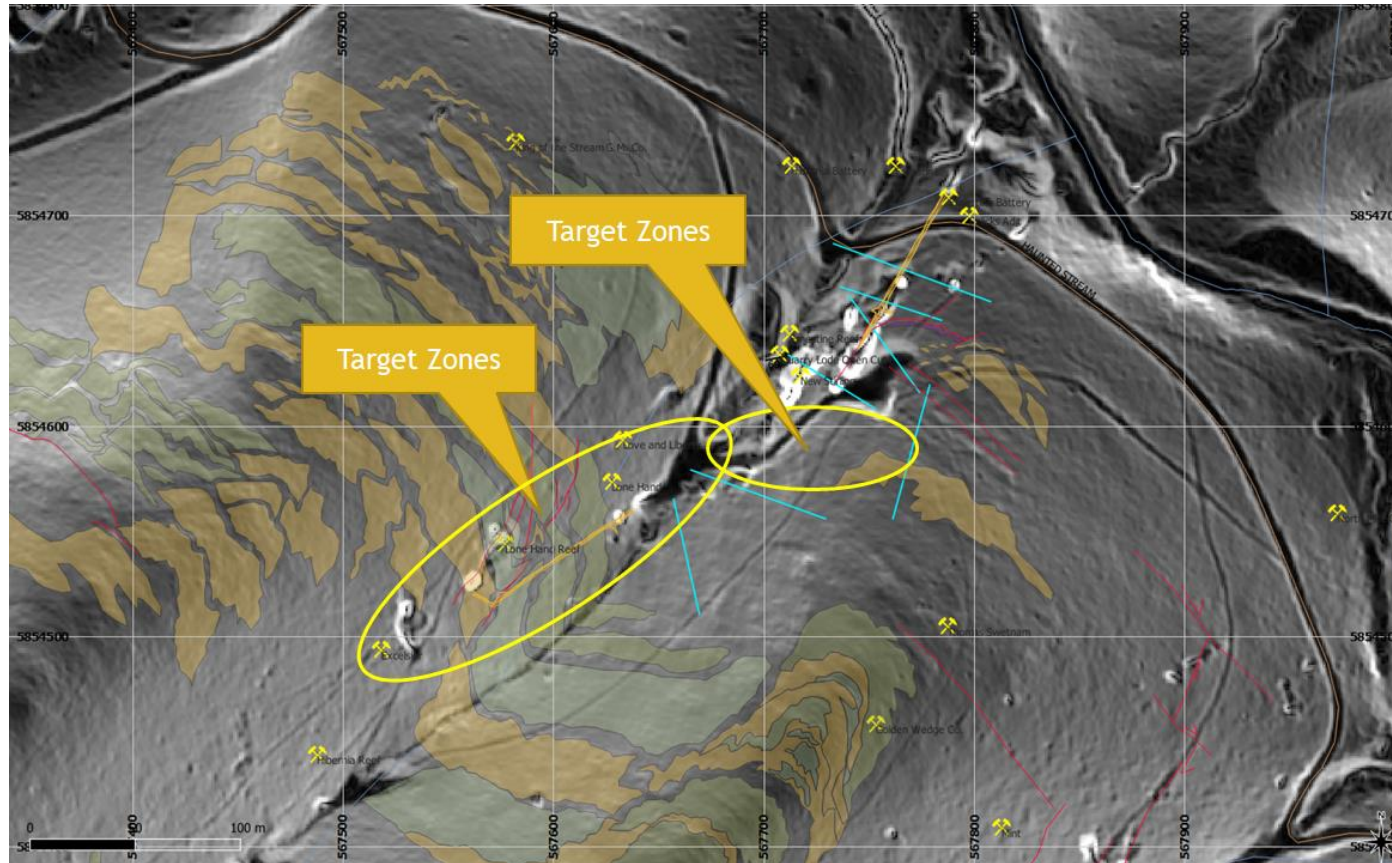
HAUNTED STREAM PROJECT



- Historic mine records from the Victorian Government, show a history of alluvial and hard-rock ‘reef’ mining extracting ore, typically **15-30 g/t Au** (with some reefs **producing > 150 g/t Au¹**), from the 1860’s up until the early 1900’s
- Historical mining was challenged by heavy ingress of groundwater and poor airflow, two issues that modern technology can overcome
- FUA’s initial exploration focus for the project is along the Ernestine-Hibernia trend (SE of the image to the right)
- From underground and surface mapping, gold mineralisation is observed occurring as steep south-west plunging shoots hosted within a dextral-normal ~2-5m wide fault zone

Victoria

HAUNTED STREAM PROJECT

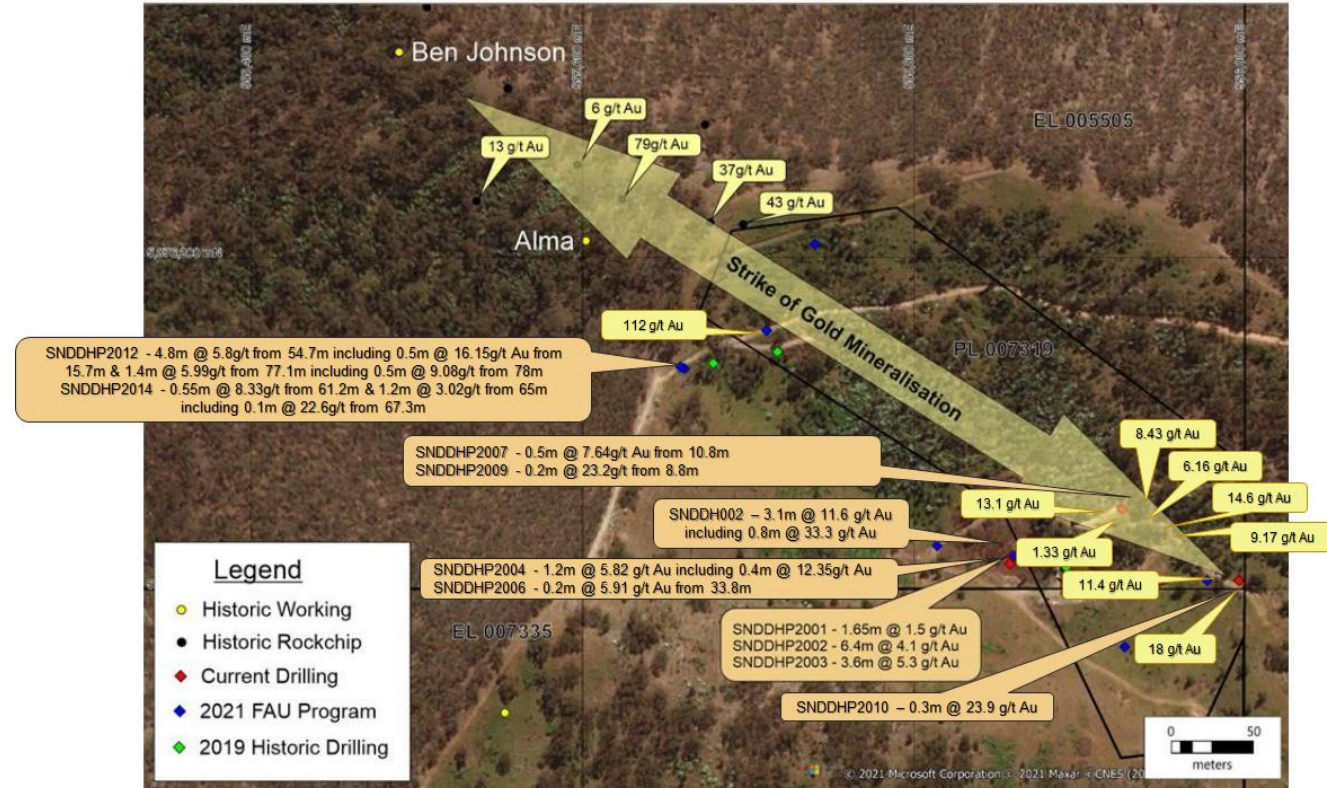


- In 2007, Mantle Mining drilled ~800m comprising 7 holes targeting the historic workings (blue). The drilling did not target the steep shoots, instead, focussed on the faults hosting the mineralisation
- FAU Drilling will target the shoots and extensions of shoots across the Ernestine – Hibernia corridor
- FAU is currently undertaking soil sampling, field mapping and underground rehab works in preparation for the drilling program (planned for commencement on completion of Dogwood)

Victoria

SNOWSTORM PROJECT

- FAU has completed two diamond drilling programs at the project over the last 12-months for a total of 2,791m, with the following highlights^{3,4,5,6}:
 - 3.1m @ 11.6 g/t Au** from 53m, including **0.8m @ 33.3 g/t Au** from 54m
 - 1.2m @ 8.5 g/t Au** from 63.6m, including **0.2m @ 49.3 g/t Au**
 - 6.4m @ 4.1 g/t Au** from 28.5m, including **0.2m @ 59.2 g/t Au** from 29.3m
 - 3.6m @ 5.3 g/t Au** from 60.9m, including **0.4m @ 23.8 g/t Au** from 63.15m
 - 4.8m (true width) @ 5.8 g/t Au** from 62.3m, including **0.5m @ 16.15 g/t Au** from 56.7m
- With the receipt of consistent assays across mineralised zones, the next stage of exploration is to develop a bulk sampling program

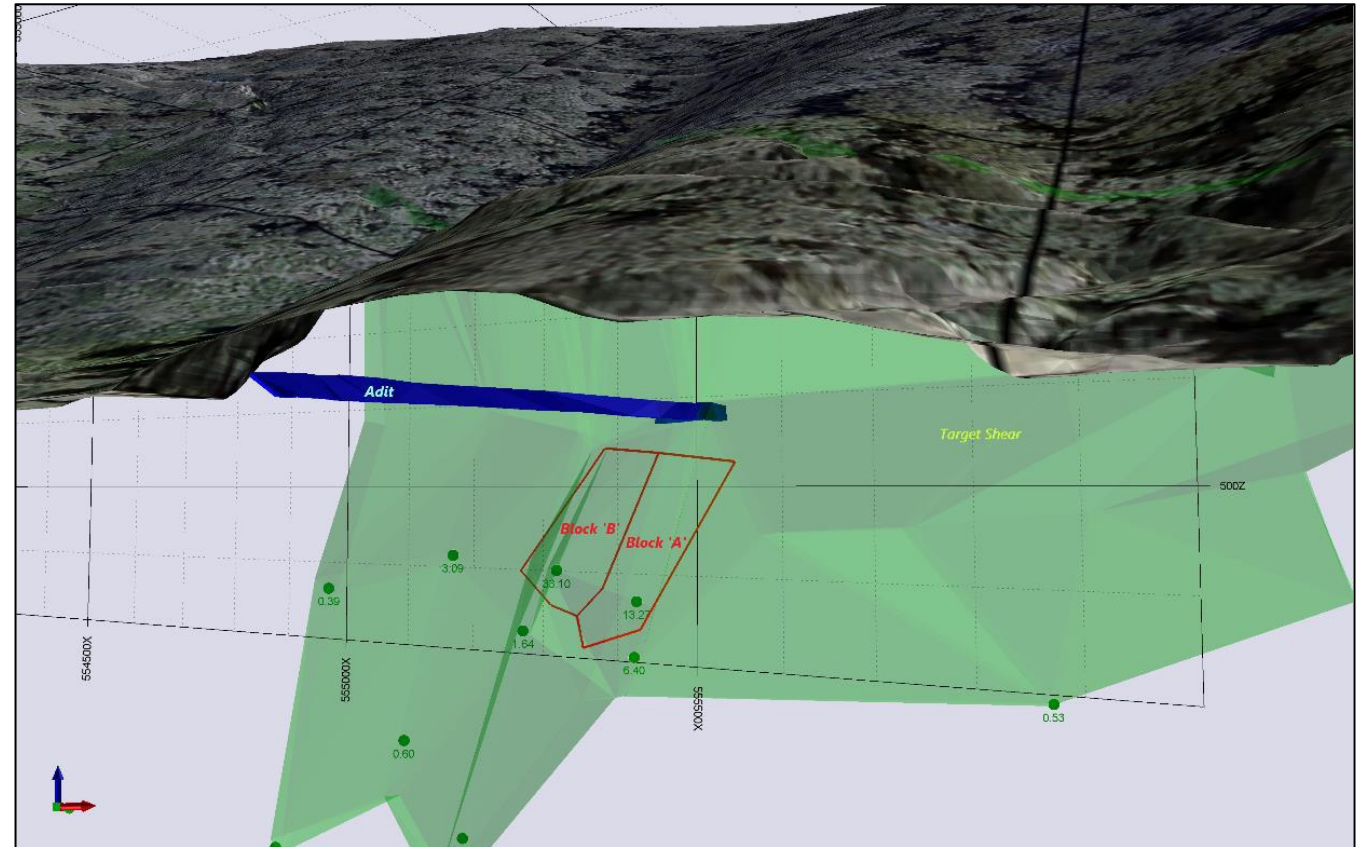


Mineralised system open along strike (yellow arrow) and depth at Snowstorm (Coordinate in MGA94 Zone 55)^{1,2,3,4,5,6}

Victoria

SNOWSTORM PROJECT

- The planned development is designed around the target mineralised 3D blocks (image to the left) that have produced robust intersections in the lower zone of the project
- The purpose is to determine a more detailed understanding of the geological controls, framework, and metallurgical characteristics of the project
- The process to apply for and receive approval to undertake the proposed bulk sampling program is expected to take approximately 12-months.

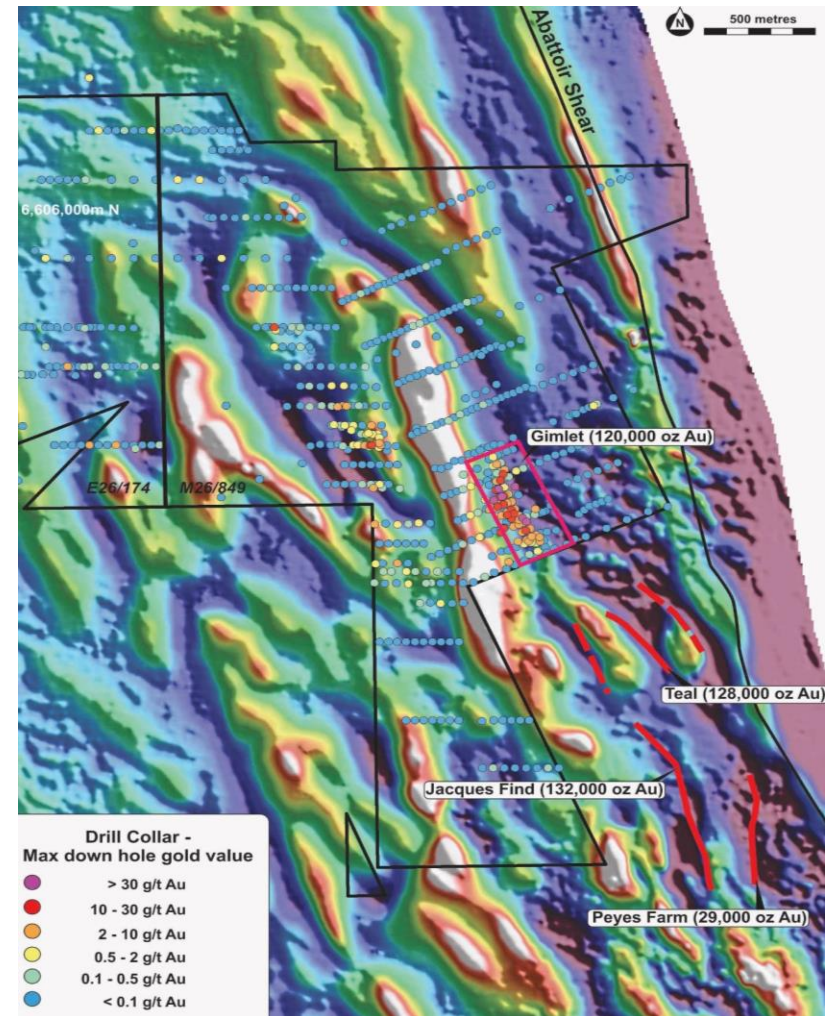


Preliminary polygonal 3D mineralised zones (red outlines) at Snowstorm underneath existing adit (blue)

Western Australia

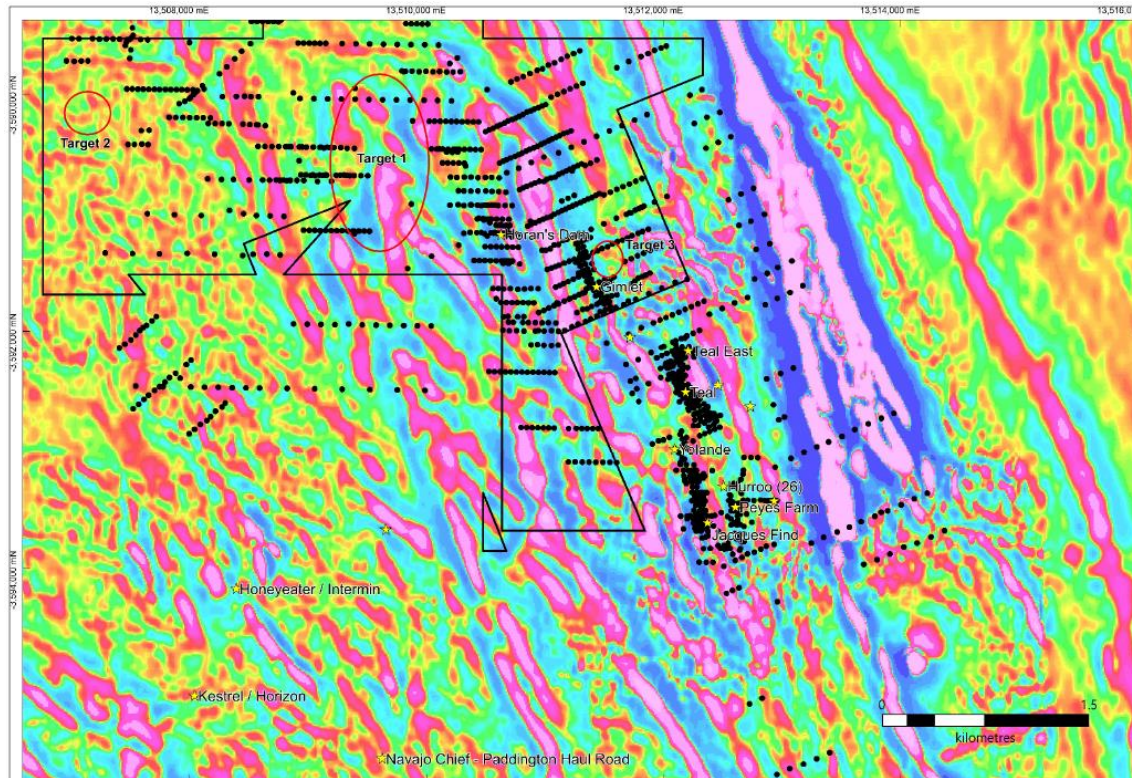
GIMLET GOLD PROJECT

- The **Gimlet Gold Project** is positioned **15km NW of Kalgoorlie**, in an area rich in **infrastructure** and potential **toll treatment options**
- The project has Mineral Inferred Resource estimate of 1,166,000 tonnes at **3.2g/t Au for 120,000 ounces** at a 1 g/t cut-off¹
- Gimlet's neighboring project, held by Horizon Minerals (ASX:HRZ) also has an existing JORC resource
- FAU recently announced results of metallurgical testing, **with recovery rates of 87.99%²**, with further upside remaining



Western Australia

GIMLET GOLD PROJECT



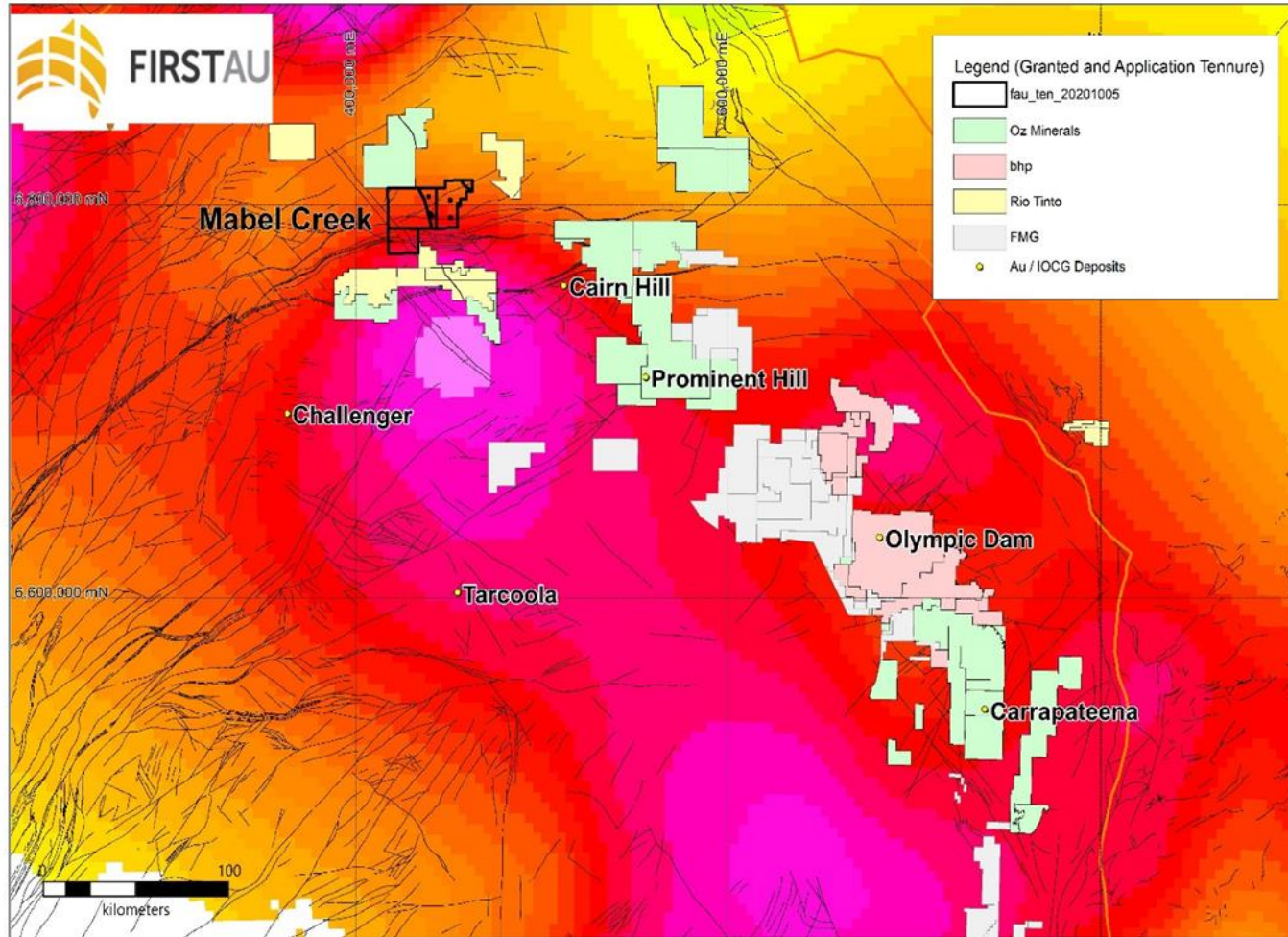
Airborne magnetic image with overlying drill collar locations around the Gimlet – Teal area. Note proposed aircore target areas

Having received positive metallurgical results, FAU is now actively reviewing options for the project:

- Primary focus on generating a financial return for FAU
- As per preliminary optimization works, FAU has reviewed the existing resource model and identified **further exploration upside** with potential for an increase in the resource
- FAU is **actively pursuing discussions with processing mills** in the region as potential options for toll treatment of the ore

South Australia

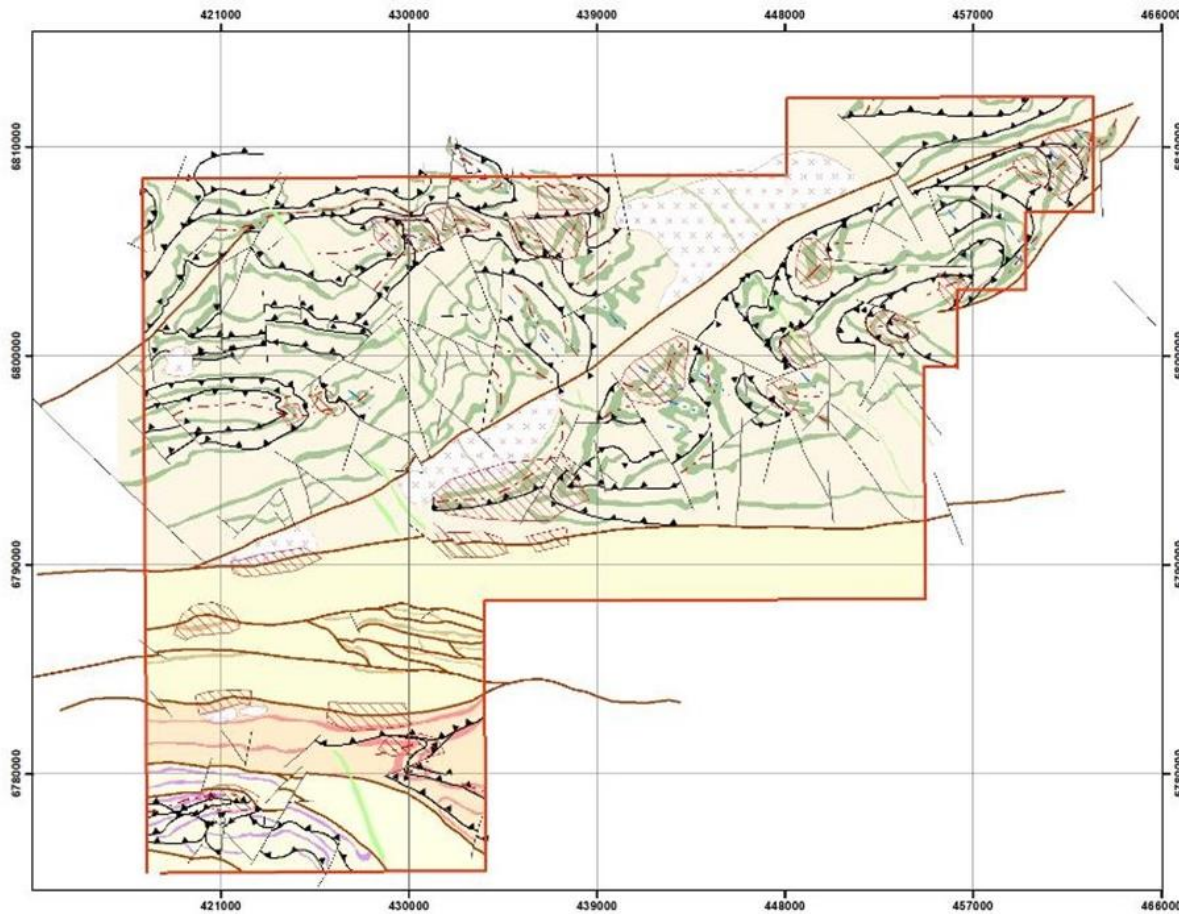
MABEL CREEK PROJECT



- FAU has secured over **1,000km²** of tenure within the highly prospective **Mabel Creek** area of the northern **Gawler Craton** through internal project generation
- **Mabel Creek** tenure is surrounded by tenements from major mining houses, including **BHP**, **RIO**, **FMG** and **Oz Minerals**
- The **Mabel Creek** area was identified by the winner and runner-up of the SA Government “Gawler Challenge” as one of the key prospective areas underexplored for **IOCG** and **Central Gawler-style Au Mineralisation**
- FAU has met with the Native Title party and hope to finalise a Native Title Agreement in the near future

South Australia

MABEL CREEK PROJECT



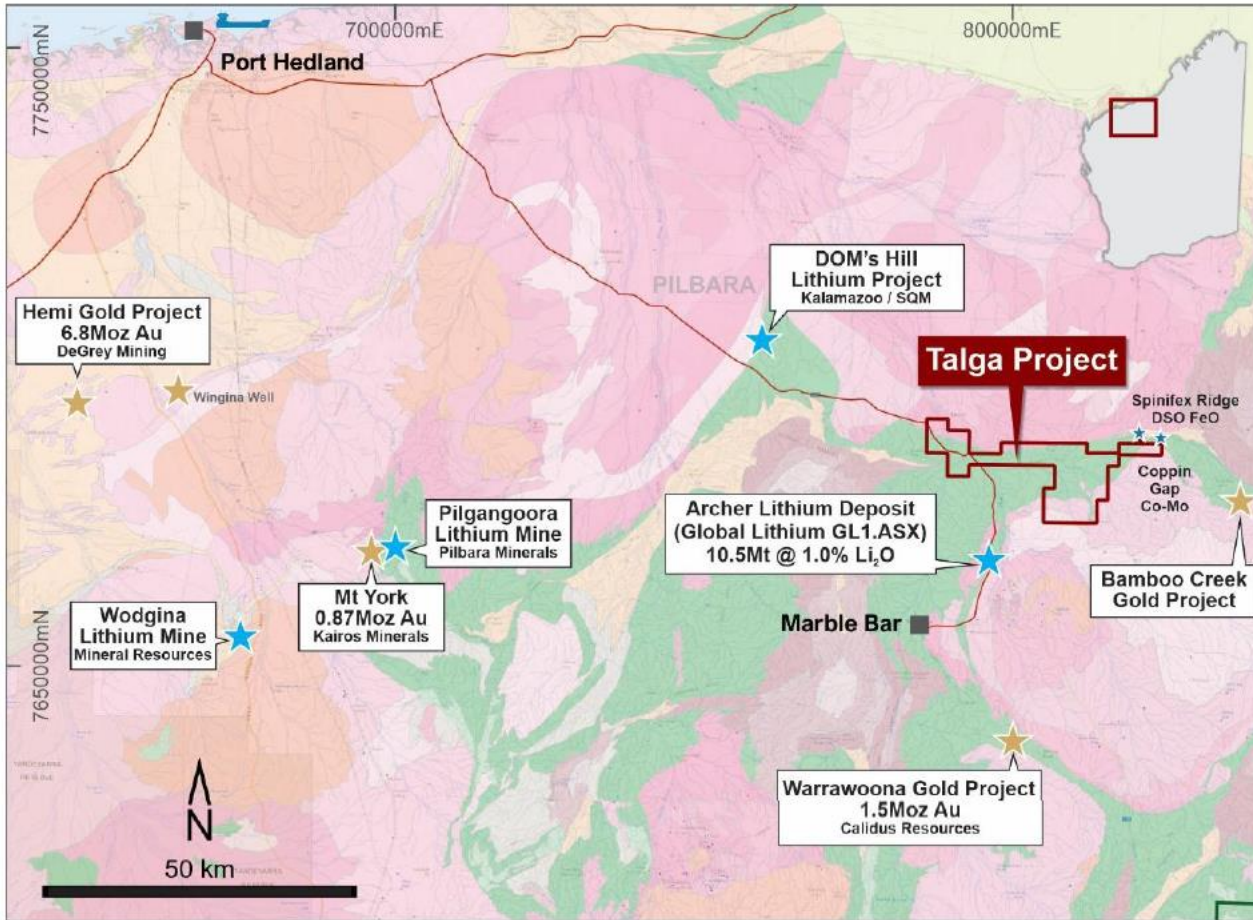
Legend

Preliminary_Targets	PGN_Lithologies
PGN_Structures	Litho
Type	Gardner Suite Dyke
Late Brittle	S_GRA
Strike-Slip SZ	C_MCR_Amphibolite
F3 - Axial Trace	C_MCR_Undiff_SchistsAndGneiss
Thrust	N_CPR_QtzGtMag_Gneiss
F1/2 - Axial Trace	N_CPR_GneissSchists
	C_CPR_Jaspilite
	C_CPR_GneissAndSchists
	C_CPR_QtzGtMag_Gneiss
	C_CPR_Undiff_GneissAndSchists

- First Au has completed a new geological interpretation and assessment of the prospectivity of the project
- Geological setting similar to that of the Challenger deposit, South Australia, which produced ~1.2Moz from 2002-2018
- First Au is in the process of developing an RC drilling program to test the basement geochemistry

Pilbara

TALGA PROJECT – JOINT VENTURE & FARM-IN



- FAU entered into an agreement whereby Octava Minerals can earn up to an 80% interest in the Talga project
- Octava is expected to complete its ASX listing in September 2022, on completion of listing FAU will receive \$180,000 in cash
- Under the terms of the farm-in, Octava is able to spend up to \$900,000 over a three-year period to earn up to an 80% interest
- Talga prospective for gold and lithium
- FAU will benefit as its interest will be free carried, allowing it to focus its resources on Victoria and Gimlet

Investment Summary

First Au is actively exploring its Victoria tenements, with drilling underway at the highly prospective **Dogwood** porphyry copper project and drilling at **Haunted Stream** to follow. This follows highly encouraging **results from drilling at Snowstorm**

The Company has significant tenure in an underexplored region of Victoria, that has proven historical mines producing **high-grade gold > 30 g/t Au**

Mabel Creek, South Australia and **Gimlet**, Western Australia, provide diversity to company assets and present potential to deliver value to shareholders in conjunction with Victorian projects.



Thank you

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