



**Montem Resources**

**Montem Resources Limited**

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## ASX Announcement

7 September 2022

### Notification of Release of Securities from Escrow

**Montem Resources Limited (ASX: MR1) (“Montem” or the “Company”)** wishes to advise that restricted securities will be released from ASX imposed escrow in accordance with ASX Listing Rule 3.10A as follows:

- 35,185,567 Fully Paid Ordinary Shares on 15 September 2022
- 3,217,897 Options
- 5,067,898 Performance Rights.

- ENDS -

This ASX release was authorised on behalf of the Board of Directors by Melanie Leydin, Company Secretary.

#### For further information, contact:

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Company Secretary

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### About Montem Resources

Montem Resources (ASX: MR1) is a steelmaking coal and potential renewable energy development company that owns and leases coal tenements and freehold land in the Canadian provinces of Alberta and British Columbia. The Company's objective is to advance its steelmaking coal projects and to assess the feasibility of the renewable energy complex in the Crowsnest Pass, Alberta. The Company has planned an integrated mining complex in the Crowsnest Pass, focusing on the low-cost development of open-cut operations that leverage central infrastructure.

In 2020, Montem completed a Definitive Feasibility Study on the Tent Mountain Mine and since then has continued to advance through the regulatory process to re-start the mine. In 2021, the project was designated for Federal review by the Impact Assessment Agency of Canada, and the Company continues to seek approval to re-start the mine. In light of delays to the mine re-start, Montem identified alternate development pathways for Tent Mountain, including the potential for transitioning the project to a renewable energy complex, employing an onsite pump hydro energy storage facility, an offsite wind power facility, and the onsite production of green hydrogen. The Company has progressed studies to support development of the TM-REX, including the pre-feasibility study as announced 26 July 2022.