

8 September 2022

Touch Ventures Limited (ASX: TVL)

Net Tangible Asset Backing Position: 31 August 2022

	Current Month	Prior Month
Net Tangible Asset Backing	A\$159.5m	A\$158.9m
Net Tangible Asset Backing per share ¹	\$0.224	\$0.223

Management Commentary

Sendle

As previously announced, in August 2022 Touch Ventures invested a further US\$2.4m (A\$3.4m) in Sendle via a convertible note as part of a broader capital raise the business conducted, bringing our total investment in Sendle to US\$27.4m (A\$36.0m).

Movement in August Net Tangible Asset Backing (NTA)

The improvement in the NTA per share includes unrealised foreign currency adjustments of investments denominated in foreign currencies.








Cash Position

With approximately \$60m (or 8c/share) of cash on hand, Touch Ventures is well positioned to selectively support its existing portfolio and pursue new opportunities. We are investigating a number of opportunities but continue to be very disciplined with cash deployment in volatile market conditions.

Authorised for release by the Touch Ventures Board.

1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

Portfolio Summary

Company	Overview	Capital Invested ²	Carrying Value ³	NTA per share (\$)	% of NAV
	Sendle is an Australian & U.S. based virtual parcel courier platform targeting SMB eCommerce merchants.	US\$27.4m / A\$36.0m	US\$27.4m / A\$39.7m	0.056	24.9%
	Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees.	US\$10.0m / A\$13.6m	US\$10.0m / A\$14.5m	0.020	9.1%
	Play Travel (previously known as LayAway) sells travel products using its lay-by payment system, with no hidden fees or interest charges.	A\$17.2m	A\$12.0m	0.017	7.6%
	BasIQ operates a financial data platform that allows financial institutions and fintechs to access, enrich and analyse their customers' financial data.	A\$10.0m	A\$10.0m	0.014	6.2%
	Till Payments is an omni-channel, end-to-end Australian non-bank payments provider.	A\$5.0m	A\$5.4m	0.008	3.4%
	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A\$4.5m	A\$4.5m	0.006	2.8%
	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A\$2.4m	A\$5.9m	0.008	3.7%
Early Stage Portfolio⁴	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$16.6m	A\$3.2m	0.004	2.0%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A\$4.0m	A\$4.9m	0.007	3.1%
Total Portfolio Value		A\$109.2m	A\$100.1m	A\$0.141	62.7%
Cash and other ⁵			A\$59.4m	0.083	37.3%
Total Net Asset Value / NTA per share⁶			A\$159.5m	A\$0.224	100.0%

2. Capital invested has been translated using the prevailing foreign exchange rates at the date of investment.

3. Current valuation has been translated using the prevailing foreign exchange rates at month end.

4. Includes the US\$10m investment in Happay, previously a core investment.

5. Cash and other includes operational cash accounts, other current assets and other current liabilities.

6. Totals may not reconcile due to rounding.

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an investment holding company focused on high growth, scalable investment opportunities in Australia and internationally, including companies that may benefit from exposure to Afterpay's ecosystem.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities, in particular, investment opportunities within the retail innovation, consumer, finance and data segments in Australia and internationally.

Through its subsidiary Touchcorp Limited, Afterpay Limited (**Afterpay**) is the largest shareholder in Touch Ventures and is also party to a collaboration agreement with Touch Ventures whereby Afterpay may refer potential opportunities to Touch Ventures for evaluation.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

