

8 September 2022

SECURITY MATTERS LIMITED

Lodgement of F-4 on SEC

MIAMI, FL, US & MELBOURNE, VIC, AUS, -- Security Matters Limited ("SMX") (ASX:SMX), a publicly traded company on the Australian Securities Exchange, and Lionheart III Corp ("Lionheart") (NASDAQ:LION), a publicly traded special purpose acquisition company, announced on 26 July 2022 that they had entered into a business combination agreement ("BCA") and accompanying scheme implementation deed ("SID") pursuant to which SMX will list on NASDAQ via a newly-formed Irish company ("SMX Ireland") ("Transaction") to be named "SMX Public Limited Company."

In connection with the potential business combination (the "proposed business combination"), a registration statement on Form F-4 (the "Form F-4") was filed on 6 September 2022 (PST) by Empatan Public Limited Company, a public limited company incorporated in Ireland with registered number 722009 (the "Parent") with the U.S. Securities and Exchange Commission (the "SEC"). A link to the F-4 can be found here:

[EDGAR Filing Documents for 0001193125-22-239088 \(sec.gov\)](https://www.sec.gov/edgar/search/0001193125-22-239088)

Upon the closing of the proposed business combination, it is expected that the Parent will be the ultimate parent of Lionheart III Corp ("Lionheart") and Security Matters Limited ("SMX"). The Form F-4 includes a preliminary proxy statement / prospectus to be distributed to holders of Lionheart's common stock in connection with Lionheart's solicitation of proxies for the vote of its stockholders in connection with the proposed business combination and other matters as described in the Form F-4, as well as a prospectus relating to the offer and sale of securities to be issued in connection with the completion of the business combination.

This document does not contain all the information that should be considered concerning the proposed business combination and is not intended to form the basis of any investment decision or any other decision in respect of the proposed business combination. Lionheart and SMX urge investors, stockholders and other interested persons to read, the Form F-4, including the proxy statement/prospectus included therein and the amendments thereto as well as any other documents filed with the SEC in connection with the proposed business combination as these materials will contain important information about SMX, Lionheart, the Parent and the proposed business combination.

After the Form F-4 has been filed and declared effective, the definitive proxy statement/prospectus will be mailed to Lionheart's stockholders as of the record date established for voting on the proposed business combination. Lionheart's stockholders will also be able to obtain copies of such documents, without charge, once available, at the SEC's website at www.sec.gov, or by directing a request to: Lionheart III Corp, 4218 NE 2nd Avenue, Miami, Florida 3313.

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About Lionheart III Corp.

Lionheart III Corporation is a blank check company formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination with one or more businesses. For more information, visit: [<https://lheartcapital.com/our-companies/lionheart-iii/>.]

About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

INVESTMENT IN ANY SECURITIES DESCRIBED HEREIN HAS NOT BEEN APPROVED OR DISAPPROVED BY THE SEC OR ANY OTHER REGULATORY AUTHORITY NOR HAS ANY AUTHORITY PASSED UPON OR ENDORSED THE MERITS OF THE ACCURACY OR ADEQUACY OF THE INFORMATION CONTAINED THEREIN.