



Announcement Summary

Entity name

AKORA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Saturday September 10, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AKO	ORDINARY FULLY PAID	400,000	12/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AKORA RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

139847555

1.3 ASX issuer code

AKO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The milestone attached to an award of performance rights set out in a Letter of Appointment and approved by shareholders has been achieved and accordingly, the issue of fully paid ordinary has been approved by the board of directors on 9 September 2022.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

AKO : ORDINARY FULLY PAID

Issue date

12/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

400,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The securities issued relate to the previous award of performance rights for zero consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.380000

Any other information the entity wishes to provide about the +securities to be quoted

The securities have been issued for zero consideration; however, the securities have been valued in accordance with AASB 2 Share-based payments on the date of approval of shareholders for the awarding of performance rights.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

The achievement of a performance milestone by the Non-Executive Chairman pursuant to the approval of shareholders on 13 April 2021.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AKO : ORDINARY FULLY PAID	63,496,944

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AKOAA : ORDINARY FULLY PAID RESTRICTED	8,693,266
AKOAE : OPTION EXPIRING 07-DEC-2022 RESTRICTED	2,244,750
AKOAF : OPTION EXPIRING 07-DEC-2022 EX \$0.30	7,905,268
AKOAG : PERFORMANCE RIGHTS	400,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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