

Release to the Australian Securities Exchange

XTEKs HighCom Ships A\$2.7m US Govt Order

Key highlights:

- A\$2.7m order received from a US Federal Government Agency on 16 August 2022
- . Thousands of items of specialist body armour and ballistic helmet equipment
- Order now completed and revenue recognised in September 2022

Tuesday, 13 September 2022: XTEK Limited (**ASX: XTE, 'XTEK', 'Group'**) is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business, has shipped the A\$2.7m (US\$1.85) order received on 16 August 2022 from a US Federal Government agency customer for specialist body armour and ballistic helmets.

Since the start of the new Financial Year on 1 July 2022, and with this order now completed, the Group's HighCom business has already shipped and recognised revenues of \$25.2m (US\$17.25m). The Group also fully expects to recognise a further \$9.6m (US\$6.6m) before the end of September 2022, as the final 20% tranche of our previously announced US\$33.21m "transformational" international order is completed.

Scott Basham, XTEK Group CEO, said, "HighCom Armor is a trusted provider of high performance, life-saving, ballistic personal protection equipment to Federal, State, and Local law enforcement agencies and military customers across the United States and around the world.

In completing this order ahead of time, our HighCom Armor production team in our Columbus OH facility have once again displayed their manufacturing prowess and operational excellence, by rapidly building and quickly shipping this important order valued at A\$2.7m for a major US Government Federal Agency. It is exactly this level of outstanding performance that gives our domestic US and international customers such confidence in our HighCom brand."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary 13 September 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support. For more information on XTEK Ltd. visit www.xtek.net

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

NSW Security Master License 408232489 ACT Security License 17501563 ISO 9001 Quality Management System Requirements