



## Last Days to be Eligible to receive Free Loyalty Options

**White Rock Minerals Limited (ASX: WRM; OTCQX:WRMCF) ('White Rock' or 'the Company')** refers to its announcements on 4 May 2022, 5 August 2022 and 6 September 2022 regarding the Company's bonus issue of options (**Loyalty Options**).

These Loyalty Options are free to Eligible Shareholders (defined below) who will receive one (1) Loyalty Option for every two (2) ordinary shares in the Company (**Shares**) they hold as at 7.00pm (Melbourne time) on Monday 19 September 2022 (**Record Date**) for nil cost.

The Company intends to apply to ASX for quotation of the Loyalty Options.

In order to be eligible to receive your free Loyalty Options, you must be registered as a White Rock Shareholder of Shares as at the Record Date, with a registered address in Australia, New Zealand or any other permitted jurisdiction as determined by the Company (**Eligible Shareholder**).

**The last day of trading (Ex Date) to have your Shares registered as at the Record Date in order to qualify to receive your free Loyalty Options is 16 September 2022.**

Each Loyalty Option is convertible into one Share, exercisable at \$0.12 per Loyalty Option in cash and will expire on 31 January 2023. Further information regarding the Loyalty Options and their issue is set out in the Prospectus dated 6 September 2022, which is available on ASX and the Company's website.

### Key Dates:

- 6 September 2022 - Announcement of Loyalty Options Offer;
- 16 September 2022 – Ex Date for Loyalty Options Offer;
- 7.00pm on 19 September 2022 – Record Date for Loyalty Options Offer;
- 23 September 2022 – Issue of Loyalty Options; and
- 26 September 2022 – Loyalty Options commence trading on a normal settlement basis.

All dates are indicative only and subject to change. All times and dates refer to times and dates in Melbourne, Australia. Subject to the requirements of the *Corporations Act 2001* (Cth), the ASX Listing Rules and any other applicable laws, White Rock reserves the right to withdraw or vary the timetable without notice.

This announcement has been authorised for release by the Board.

### Contacts

For more information, please contact:

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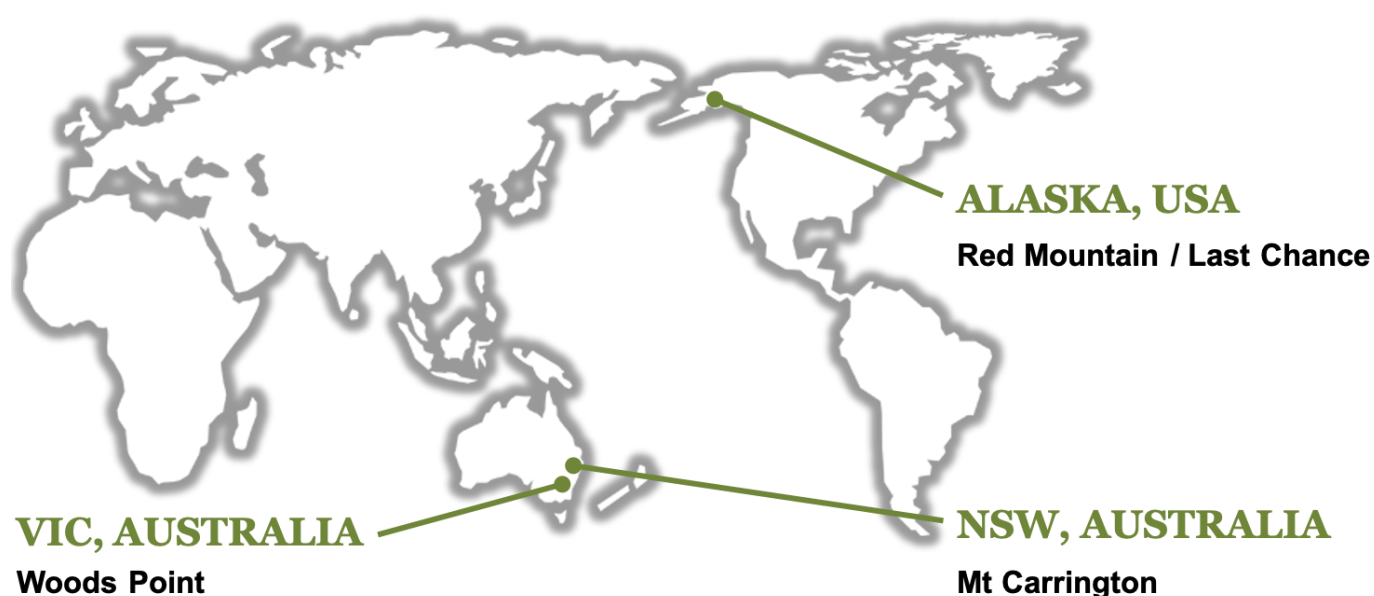
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## About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large-660km<sup>2</sup> exploration land package and high-grade mine (past production >800,000oz @ 26g/t).
- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.  
**Global Resource base<sup>1</sup> of 21.3Mt @ 8.5% ZnEq<sup>2</sup> (or 393g/t AgEq<sup>3</sup>)** with 822,000t (1.8B lbs) zinc, 334,000t (0.7B lbs) lead, and 60.9 million ounces silver and 442,000 ounces gold. *Including:-*  
**High-grade JORC Resource<sup>1</sup> of 11.6Mt at 134 g/t silver, 5.5% zinc, 2.3% lead and 0.8 g/t gold** (3% Zn cut-off). **for a 12.0% Zinc Equivalent<sup>2</sup>, or 555 g/t Silver Equivalent grade<sup>3</sup>.**
- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the project being advanced by our JV partner under an exploration earn-in joint venture agreement.



1. Refer ASX Announcement 17 February 2022– “Significant Increase in Zinc-Silver Resource, Red Mountain VMS Project, Alaska”
2. ZnEq=Zinc equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):  
$$\text{ZnEq} = 100 \times \left[ \frac{(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)}{(2,425 \times 0.9)} \right]$$
3. AgEq=Silver equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):  
$$\text{AgEq} = 100 \times \left[ \frac{(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)}{((21/31.1035) \times 0.7)} \right]$$