

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme **Qualitas Limited**ACN/ARSN **655 057 588****1. Details of substantial holder (1)**Name **Qualitas Limited**ACN/ARSN (if applicable) **655 057 588**There was a change in the interests of the  
substantial holder on **19 / 08 / 2022**The previous notice was given to the company on **22 / 12 / 2021**The previous notice was dated **22 / 12 / 2021****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Fully paid ordinary shares (Shares)</b>	<b>157,200,648</b>	<b>53.47% (based on 294,000,000 Shares on issue)</b>	<b>104,800,431</b>	<b>36.65% (based on 294,000,000 Shares on issue)</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>19/08/2022</b>	<b>Company</b>	<b>52,400,217 Shares were released from escrow following release of the Company's full year results on 18 August 2022 in accordance with the Prospectus and notice provided to the ASX on 22 December 2021.</b>  <b>The Company has no right</b>	<b>N/A</b>	<b>52,400,217 Shares</b>	<b>52,400,217</b>

		to acquire these Shares or to exercise, or control the exercise of, a right to vote attached to these Shares.			

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Qualitas Limited	The holders listed in Annexure A	The holders listed in Annexure A	<p>The Company has a deemed relevant interest in its own Shares under section 608(1) (c) of the Corporations Act by virtue of the restriction on the disposal of Shares under the voluntary escrow deeds entered into with each of the shareholders set out in Annexure A, as disclosed in section 7.7 of the Company's Prospectus dated 29 November 2021 and in the notice to the ASX on 22 December 2021.</p> <p>The Company has no right to acquire these Shares or to exercise, or control the exercise of, a right to vote attached to these Shares.</p>	104,800,431 Shares	104,800,431

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>Not applicable</b>	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Qualitas Limited</b>	<b>Level 38, 120 Collins St, Melbourne, Victoria 3000 Australia</b>
<b>See Annexure B</b>	<b>See Annexure B</b>

## Signature

print name **TERRIE MORGAN** capacity **COMPANY SECRETARY**

sign here  date **15/09/2022**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A – PERSONS REGISTERED AS HOLDERS OF THE SECURITIES**

*This is Annexure A of 1 page referred to in Form 604 Change in substantial holding notice*

*Company name: Qualitas Limited*

*ACN: 655 057 588*

*Print name*      TERRIE MORGAN

*Capacity*      COMPANY SECRETARY

*Sign here*



*Date*      15/09/2022

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Company	QPP Holdings Pty Ltd ACN 134 928 528	Qualitas Holdings (AJS) Trust	Previous: 66,830,066 Shares  After change: 44,553,377 Shares
Company	ACS Qualitas Management Pty Ltd ACN 132 844 001	ACS Qualitas Management Trust	Previous: 66,830,066 Shares  After change: 44,553,377 Shares
Company	HHV Investments Pty Ltd ACN 606 393 800	HHV ESOP Trust	Previous: 3,885,473 Shares  After change: 2,590,316 Shares
Company	Ibrox Capital Management Pty Ltd ACN 606 426 448	Ibrox Investment Qualitas Discretionary Trust	Previous: 7,770,927 Shares  After change: 5,180,618 Shares
Company	Jurrah Investments Pty Ltd ACN 146 940 534	RM Davis Investment Trust	Previous: 10,102,243 Shares  After change: 6,734,828 Shares
Company	Meltim Holdings Pty Ltd ACN 634 252 583	Meltim Family Trust	Previous: 1,569,873 Shares  After change: 1,046,582 Shares
Company	Sun Peaks Investments Pty Ltd ACN 128 159 820	Sun Peaks Trust	Previous: 212,000 Shares  After change: 141,333 Shares

## ANNEXURE B – PERSONS REGISTERED AS HOLDERS OF THE SECURITIES

*This is Annexure B of 1 page referred to in Form 604 Change in substantial holding notice*

*Company name: Qualitas Limited*

*ACN: 655 057 588*

*Print name*      TERRIE MORGAN

*Capacity*      COMPANY SECRETARY

*Sign here*      

*Date*      15/09/2022

Registered holder of Securities	Address
QPP Holdings Pty Ltd ACN 134 928 528	Level 38, 120 Collins Street, Melbourne , VIC, 3000
ACS Qualitas Management Pty Ltd ACN 132 844 001	Level 4, 167 Flinders Lane, Melbourne VIC 3000
HHV Investments Pty Ltd ACN 606 393 800	UNIT 407 8 Park Lane Chippendale NSW 2008
Ibrox Capital Management Pty Ltd ACN 606 426 448	174 Finch Street Glen Iris VIC 3146
Jurrah Investments Pty Ltd ACN 146 940 534	31 Rose Street Armadale VIC 3143
Meltim Holdings Pty Ltd ACN 634 252 583	c/- Kelly Partners (Sydney) Pty Ltd SUITE 5307, LEVEL 53, 25 Martin Place Sydney NSW 2000
Sun Peaks Investments Pty Ltd ACN 128 159 820	3 Dellview Street Tamarama NSW 2026