

ASX ANNOUNCEMENT

20 September 2022

Mr Robert Barnes and Dr Julian Chick appointed to the Board of Cann Group

20 September 2022 – Cann Group Limited (ASX: CAN) (**Cann** or the **Company**) announced today that Mr Robert Barnes and Dr Julian Chick will be appointed to the Board of Directors to fill casual vacancies. Mr Barnes' appointment will take effect immediately, with Mr Barnes being eligible for re-election at the Company's upcoming Annual General Meeting (**AGM**) to be held on 25 October 2022. Dr Chick's appointment will take effect on 26 October 2022.

Mr Barnes is an experienced senior executive who has delivered extensive leadership and operational outcomes across a wide variety of healthcare industries, including pharmaceutical, nutraceutical, infant formula, consumer, medical devices, and diagnostics. He has an applied science degree in Medical Science, a MBA, and is a Graduate of the Australian Institute of Company Directors. Having worked both globally and in Australia in leading commercial healthcare organisations, he brings substantial and diverse commercial and scientific understanding to the Company.

Dr Chick has over 25 years of experience in the biotechnology and medical technology sectors, as well as in investment banking. He has worked with both public and private companies, bringing a number of technologies through from discovery to market, as well as experience in capital raisings, company restructuring, licensing, business development and M&A transactions. He has a PhD from La Trobe University / Oxford University.

Cann's Chairman, Allan McCallum, AO, said, "We are very pleased to have both Robert and Julian join the Board, particularly with their extensive backgrounds in the pharmaceutical, consumer healthcare and life science sectors. As Cann Group looks towards the registration of its S3 Satipharm product and seeks to increase revenue more generally across its product range, having directors with both Julian's and Robert's backgrounds and experience on the Board will be extremely beneficial."

Mr Barnes has held senior executive roles at several pharmaceutical and consumer healthcare entities including Aspen Pharmacare Australia Pty Ltd, Sanofi Australia, and Mayne Group. Mr Barnes has also served on the board of the peak OTC industry body being Consumer Healthcare Products Australia. He has experience in the medicinal cannabis sector, being a former member of the advisory board to Leafcann Group Pty Ltd.

Dr Chick has held senior executive roles and directorships at several Australian and international life science companies, both listed and private, including Avexa Ltd (ASX:AVX), Opyl Ltd (ASX:OPL) and Admedus Ltd (ASX:AHZ).

Authorised for release by the Board of Directors of Cann Group Limited.

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About Cann Group

Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company has built world-class research, cultivation and GMP manufacturing facilities in Melbourne, and a state-of-the-art large-scale cultivation and GMP manufacturing facility near Mildura, Victoria. Cann Group supplies a range of dried flower and oil products, as well as active pharmaceutical ingredients and extracts, to customers in Australia and around the world. Cann Group also owns Satipharm and its patent-protected capsule technology.

Learn more at: www.canngrouponlimited.com | www.satipharm.com