

## **SELFWEALTH APPOINTS HUY TRUONG AS NON-EXECUTIVE DIRECTOR**

**Melbourne, Australia – 20 September 2022:** SelfWealth Ltd (ASX:SWF) (“Selfwealth” or “the Company”) is pleased to announce the appointment of Huy Truong as an independent Non-Executive Director.

Huy is an experienced entrepreneur with an impressive track record of scaling financial services businesses. Huy is currently the CEO and co-owner of ALI Group, a specialist insurance company protecting Australian home and property buyers.

Huy was previously the co-founder and Director of Wishlist Holdings (1999 – 2011), an e-commerce shopping portal selling gifts, books, music, DVDs, flowers, foods, wine, jewellery, toys and other consumer products. Wishlist was acquired by Qantas in 2011.

Huy has extensive experience in venture capital, funds management, and management consulting with previous roles at Boston Consulting Group, CHAMP Ventures and was a co-founder of PE firm Yarra Capital Partners (2008 – 2014), which provided equity capital plus strategic and operating support to companies with EBITDA between \$2m to \$10m.

Huy is also a passionate advocate for a progressive Australia with a particular interest in immigration and refugees. Huy has been a Member of the Refugee & Migrant Settlement Advisory Council and the Co-Founder and Executive Chair of Thrive Refugee Enterprise, whose mission is to maximise the economic and social contribution of refugees in Australia through the platform of small business.

Huy has a Masters of Business Administration (MBA) from the Harvard Business School and an Honours degree in Economics from Monash University.

Selfwealth Chair Rob Edgley commented, “We are delighted to welcome Huy to the Board of Selfwealth. He has an impressive track record in identifying growth opportunities and scaling businesses and Selfwealth will benefit from his insights as the Company continues on its growth trajectory to become a leading retail wealth management platform.”

Huy Truong will commence his role as Non-Executive Director of Selfwealth immediately.

*The Board of SelfWealth Ltd has authorised the release of this announcement to the market.*

### **Shareholder or Investor Enquiries**

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